

THE CENTENARY FUND AND PREACHERS' AID SOCIETY
OF THE GREATER NEW JERSEY ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH

GRANT APPLICATION PROCESS

FINAL

BACKGROUND

The Centenary Fund and Preachers' Aid Society was established by a charter granted in 1857. In 2000 the charter was amended to rename the corporation The Centenary Fund and Preachers' Aid Society of the Greater New Jersey Annual Conference of the United Methodist Church (Fund). **The purpose of the Fund is to provide maximum income, consistent with the preservation of principal, for the support of retired and active full-time clergy and surviving spouses and dependent children of deceased clergy who have served in the Greater New Jersey Annual Conference.**

Since inception the Fund has received more than \$6 million in donations, and from the earnings on these donations has provided grants to pastors and their families who have requested aid, loans to assist retired pastors obtain housing in Methodist Homes, and during the period **2004 through 2022 contributed more than \$6 million toward the funding of retiree healthcare.**

To continue support for full time retired clergy and their families at the current level of a half million dollars per year for retiree healthcare, donations are needed from pastors and churches and the fund seeks member support to build up the Centenary Fund with your tax-free donations so that The Centenary Fund and Preachers Aid Society will be able to continue to make the substantial contributions needed in the future to fund retiree healthcare and to provide aid to full time active and retired clergy and their dependents.

FUND GRANT ANNUAL ALLOCATION

Each calendar year the Trustees of the Fund allocate a set amount of funds to be used exclusively for individual and family full time retired and active clergy ministers (includes local pastors and deaconate ministers.) **The total amount designated for clergy grants for the coming year will be limited to 0.5% of the market value of the Fund as of November 30th of the current year. This percent allocation can only be exceeded for an extraordinary reason by a 2/3 vote of the Centenary Board.**

The **2023** grant allocation is **\$60,000 with the following stipulations for grants:**

- **Retired Clergy and Family Members:** Total cap of **\$35,000** for the year; individual cap of \$10,000
- **Current Clergy:**
 - Elders, Associates, and Deacons: Total Cap of **\$15,000**; individual cap of \$10,000
 - Local Licensed and diaconate ministers: Total Cap of **\$10,000**; individual cap of \$7,500

TOTAL GRANTS PROGRAM FOR 2023: \$60,000

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1. Eligibility for Fund grants is limited to retired and active full-time clergy and immediate family members of the Greater New Jersey Annual Conference.
2. Fund grants will be made at the sole discretion of the Trustees of the Fund. Grants are primarily designed to assist in meeting **demonstrated emergency** needs for housing and living expenses of full time active and retired clergy of the Greater New Jersey Conference and their immediate family members.
3. The application for each grant will first be reviewed and supported by the District Superintendent in the district where the full time active or family member currently lives or where the clergy member served.
4. The attached application will be used for all Fund grant requests.

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GRANT APPLICATION

Date: _____

Check Box: Retired Clergy Member or Immediate family member
 Active Full Time Elder Member or Immediate family member
 Active Full Time Local Licensed Pastor or Deacon or Immediate Family member

Name of Full-time Active or Retired Clergy member:

Name of Immediate Family Member if applicable:

GNJ Annual Conference District he/she served most years:

Name of Person Completing Application:

Address:

Best Telephone:

Email Address:

Relationship to Retired or Active Clergy Member:

Description of **emergency** need for and use of Fund Grant (attach any supportive information such as bills, invoices, etc.) Use additional pages as needed.

Amount of Grant Request for calendar year: \$

Signature of Person Making Grant Application:

Signature of District Superintendent:

Once signed please forward to:
Greater New Jersey Annual Conference
Centenary Fund and Preachers' Aid Society - Grant Application
205 Jumping Brook Road
Neptune, NJ 07753