Emergency Injury Disaster Loan

**Fact Sheet** (updated 4.7.20)

***In addition*** to the Payroll Protection Program (PPP) rolled out on April 3 as part of the $2 trillion CARES Act, churches and religious organizations are also eligible for the Emergency Injury Disaster Loan (EIDL) Emergency Advance program, which will run through December 31, 2020.

* This program provides a quick “emergency advance” of up to $10,000 to small businesses and nonprofits, which are all referred to as “business owners,” who have been impacted by the COVID-19 health crisis.
* The “emergency advance” effectively operates as a grant, as it need not be repaid. It may be used for payroll, sick leave or other expenses including debts, rent and mortgage payments.
* Because it prohibits borrowers from taking out two loans for the same purpose, expenses need to be carefully tracked for both programs.
* If funding is granted for both, the $10,000 advance will be deducted from the PPP forgiveness allotment.
* Unlike PPP that requires applications be made to a bank, the EIDL requires applications be made directly to the Small Business Administration (SBA).
* The application, which generally takes about 10 minutes, may be completed at [https://covid19relief.sba.gov/#/.](https://covid19relief.sba.gov/%23/.%20)
* A guide is available at [www.uschamber.com/sites/default/files/uscc\_covid19\_sb-economic-injury-disaster-loans.pdf](http://www.uschamber.com/sites/default/files/uscc_covid19_sb-economic-injury-disaster-loans.pdf).
* The SBA also provides local assistance at [www.sba.gov/local-assistance](http://www.sba.gov/local-assistance).
* A video tutorial is also [available here](http://www.youtube.com/watch?v=AMLZ31lEpro&feature=youtu.be&t=602.):
* Please contact [caresact@gnjumc.org](mailto:caresact@gnjumc.org) if you have questions.