

TREASURER'S REPORT APPENDIX A
Approved Greater New Jersey Conference
Comprehensive Benefit Funding Plan
2017

Greater New Jersey Annual Conference

This funding plan incorporates, to the best of our understanding, the conference's obligations and funding of the benefits provided to clergy and laity, as noted below.

It is understood by the signees that defined benefit plan liabilities (Pre-82, MPP and CRSP-DB) continue until the last benefit is paid to participants and their surviving spouses irrespective of the funding level of the plan. That is, even if the assets in the plan are larger than the liabilities in the plan, the conference still has a liability (obligation) and potential future contribution due to the plan.

X	CRSP DB and DC
X	MPP
X	Pre-1982
X	PRM
X	Active Health
X	CPP
X	UMPIP Clergy
X	UMPIP Lay

X	OTHER DC: UNUM Life Optio
	Other DC Obligation - B
	Other DC Obligation - C
	Other DC Obligation - D
	Other DC Obligation - E

	Other DB Obligation - A
	Other DB Obligation - B
	Other DB Obligation - C
	Other DB Obligation - D
	Other DB Obligation - E



Signature

John Cardillo, Treasurer/CBO, 02/25/16



Signature

Paul Zorn, Chair CBOPHB, 02/25/16

Signatures are required from the Conference Benefit Officer (or equivalent), Conference Board of Pension Chair and Conference Treasurer. Signatures are recommended from Council on Finance and Administration Chair and/or other conference leaders as deemed appropriate.



General Board

Pension and Health Benefits

Caring For Those Who Serve

Opinion on Greater New Jersey 2017 Comprehensive Benefit Funding Plan

This Funding Plan meets the standards for a Pre-82 funding plan as established by the General Board, and the requirements for a favorable opinion of a Funding Plan.

Note: The statement above and any written opinion provided by the General Board do not imply any representation as to the ability or probability of the applicable Conference to fulfill the obligations included in the Funding Plan.

General Board of Pension and Health Benefits



Glenview, Illinois

March 4, 2016

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)

Section A. CRSP-DB Information

Required information from actuarial valuation using funding basis

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Total plan liability		
2. Total plan assets		
3. Total plan funded status	01/01/2014	01/01/2015
4. Total plan funded ratio		
5. Total plan normal cost assuming conferences' elections for	01/01/2016	01/01/2017
6. Conference's percentage of total liability	01/01/2014	01/01/2015
7. Conference's eligibility requirement	2016	2017
8. Explanation for change to conference's eligibility		
9. Conference's FTE (full time equivalents)	2016	2017
10. Conference's normal cost due	12/31/2016	12/31/2017
11. Conference's required contribution due	12/31/2016	12/31/2017
13. Comments:	<p>Prior year Tab B showed \$1,942,051 collected for CRSP-DB</p> <p>Prior year Tab A showed \$898,780 available for CRSP-DB</p>	

Section A. CRSP-DB Information

Section B. CRSP-DC Information ---- Non-Matching Contributions Expectations

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. Estimated annual required contribution to CRSP-DC	2016	2017
2. Expected average future annual increases in contribution		
3. Rationale for expected increases		
4. Description of how future contributions will be funded		
5. Comments:		

Section B. CRSP-DC Information ---- Non-Matching Contributions Expectations

Tab B shows \$460,200 collected for CRSP-DC -- 2% Contribution	
Tab A shows \$524,822 available for CRSP-DC -- 2% Contribution	
Projected salary increases 2.5%	
CRSP DC Billings to Local Churches	
None	

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)

Section C. CRSP-DC Information ---- Matching Contributions Expectations

	Prior Year		Current Year Funding Plan Information	
	2016	Always bill 1%	2017	Always bill 1%
1. Select approach used to collect matching contributions				
2. Expected Dollar amount for 1% matching contributions (1% of Expected Plan Compensation)	Prior year Tab B showed \$224,319 collected for CRSP-DC--Matching Prior year Tab A showed \$196,105 available for CRSP-DC--Matching	\$224,319	\$230,150	Tab B shows \$230,150 collected for CRSP-DC -- Matching Tab A shows \$235,817 available for CRSP-DC -- Matching
3. Comments:	None		None	

Section C. CRSP-DC Information ---- Matching Contributions Expectations

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Ministerial Pension Plan (MPP Annuities and MPP Future Annuities)

Section A. MPP Annuities Information

Required Information from Actuarial Valuations

1. Total MPP Annuities liability
2. Total plan assets
3. Total plan funded status
4. Total plan funded ratio
5. Conference's percentage of total liability
6. Conference's required contribution due

Prior Year Funding Plan Information		Current Year Funding Plan Information	
01/01/2014	(\$3,018,305,126)	01/01/2015	(\$3,122,459,580)
	3,345,449,791		\$3,508,946,228
	\$327,144,665		\$386,486,648
	110.84%		112.38%
12/31/2016	1.9056%	12/31/2017	1.8980%
	\$0		\$0
	Prior year Tab B showed \$0 collected for MPP Annuities		Tab B shows \$0 collected for MPP Annuities
Prior year Tab A showed \$0 available for MPP Annuities		Tab A shows \$0 available for MPP Annuities	
None		None	

7. Comments:

Section A. MPP Annuities Information

Section B. Future MPP Annuitants Information

Required Information from Actuarial Valuation

1. Total participant account balances
2. Conference's participant account balances

Prior Year Funding Plan Information		Current Year Funding Plan Information	
2014	\$4,331,884,930	2015	\$4,144,945,113
	\$80,851,687		\$77,563,085
Prior year Tab B showed collected for Future MPP Annuitants		Tab B shows \$0 collected for MPP Future Annuities	
Prior year Tab A showed \$0 available for Future MPP Annuitants		Tab A shows \$0 available for MPP Future Annuities	
None		None	

3. Comments:

Section B. Future MPP Annuitants Information

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Supplement One to the Clergy Retirement Security Program (Pre-82)

Section A. Pre-82 Benefit Information

		Prior Year Funding Plan Information 1/1/2014 2016	Current Year Funding Plan Information 1/1/2015 2017
Liability and assets as-of-date Contribution year			
1. Enter the new Past Service Rate (PSR) you will recommend to this year's annual conference		2016 \$646.00	2017 \$658.00
2. Enter the conference's estimate of average future annual PSR cost of living increases		2.00%	2.00%
3. Enter the PSR future increase philosophy or goal	Be consistent with Annual cost of living increases		Be consistent with Annual Cost of living increases
4. Rationale for change to PSR philosophy (if applicable)	Same as prior year		Be consistent with Annual Cost of living increases
5. Current Contingent Annuitant Percentage (CA%)	75%		75%
6. Is the conference expecting to increase its CA% within the next few years?	No		No
7. Expected CA% (if #6 is "Yes", otherwise leave blank)	75%		75%
8. Discount rate	6.75%		6.625%
9. Comments:	None		None

Section A. Pre-82 Benefit Information

Section B. Surplus Redirection and Swapping

		Prior Year Funding Plan Information Yes	Current Year Funding Plan Information Yes
1. Does the conference intend to redirect Pre-82 surplus in the future?			
2. If yes, provide information regarding the conference's philosophy on its use of Pre-82 surplus	The conference is using Pre-82 surplus to help fund post retiree healthcare consistent with the Book of Discipline paragraph 1506.6		The conference is using Pre-82 surplus to help fund post retiree healthcare consistent with the Book of Discipline paragraph 1506.6
3. Use drop-down box to acknowledge that the use of surplus redirection increases the probability of future Pre-82 contributions.	Acknowledge		Acknowledge
4. Pre-82 surplus redirection/swap out of Pre-82 assets for Pre-82, MPP or CRSP-DB contributions.	12/31/2014 12/31/2015	\$1,967,861 \$2,018,996	12/31/2015 12/31/2016 \$2,018,996 \$1,942,051
5. Comments:	None		

Section B. Surplus Redirection and Swapping

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN Supplement One to the Clergy Retirement Security Program (Pre-82)

Section C. Pre-82 Total Assets

	Prior Year Funding Plan Information	Current Year Funding Plan Information
1. In-plan assets	01/01/2014	01/01/2015
2. Outside plan assets (assets assigned to Pre-82)		
a) Fair value of account (from Tab A.)	01/01/2014	01/01/2015
Discounted value as of	0	0
b) PV of New Incoming Money:	Based on annual payment of \$0 for 0 years	Based on annual payment of \$0 starting 12/31/2017 for 5 years per Tab B
3. Total assets available for the plan	01/01/2014	01/01/2015
4. Comments:	None	None

Section C. Pre-82 Total Assets

Section D. Contributions -- Greater New Jersey

	Prior Year Funding Plan Information	Current Year Funding Plan Information
PSR	2016	2017
Future PSR increase %	\$646.00	\$658.00
Assets included	2.00%	0.00%
1. Amount of assets	In-plan and outside	In-plan only
2. Amount of current liability	01/01/2014	01/01/2015
	01/01/2014	01/01/2015
	\$51,562,945	\$47,706,407
	(44,805,677)	(40,846,433)
		In-plan and outside
		\$47,706,407
		(42,579,308)
		\$5,127,099
3. Funded ratio	01/01/2014	01/01/2015
4. Funded status	01/01/2014	01/01/2015
5. Funded status projection - 2 years later	12/31/2015	12/31/2016
	115%	117%
	\$6,757,268	\$6,859,974
	\$3,580,600	\$3,704,224
		\$1,734,137

Any unfunded liability has been accounted for as of this CBFP.

6. Contribution required	12/31/2016	12/31/2017
a. Minimum required Pre-82 contribution	\$0	\$0
b. Advance funding contribution due for PSR increase	0	0
c. Additional funding plan contribution due after items above	0	N/A
d. Total contributions	\$0	\$0
7. Comments:	None	

Section D. Contributions -- Greater New Jersey

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Post-Retirement Medical (PRM) Benefits

Post-Retirement Medical Information

Prior Year Funding Plan Information		Current Year Funding Plan Information	
Insurance		Insurance	
1. Description of health plan/program offered to retirees	Clergy eligible annuitants with 20 years service or laity 20 years employment receive 100% retiree healthcare benefits. Less than 20 years receive prorated benefits.	Clergy eligible annuitants with 20 years service or laity 20 years employment receive 100% retiree healthcare benefits. Less than 20 years receive prorated benefits.	
2. More detailed description of post-retirement plan/program offered:			
3. Strategic plan for funding benefit obligation	The conference is expecting to be fully funded by 2030 and the results will be updated pending the next valuation.	The conference is expecting to be fully funded by 2030 and the results will be updated pending the next valuation.	

Information from Latest PRM Actuarial Valuation

The 2012 Book of Discipline paragraph 1506.19 requires each conference have a Post-Retirement medical valuation performed biennially. See tab 1a. Preliminary for the actual wording of this requirement.

4. Valuation date	12/31/2013	12/31/2014
5. Actuarial Firm	AON Hewitt	AON Hewitt
6. Signers' name(s) and professional credentials	Wendy Hom , ASA , EA ,MAAA	Wendy Hom,ASA,EA,MAAA
7. Cost of PRM valuation report (if applicable)	\$14,220	\$14,760
8. EPBO net conference/plan sponsor cost		
9. APBO net conference/plan sponsor cost	\$61,906,385	\$51,687,699
10. Service Cost net conference/plan sponsor cost	\$1,731,632	\$1,374,632
11. Current Annual Cost for PRM (Stipends, Claims or Premiums)	\$3,181,000	\$3,146,000
12. Source of new incoming money to fund PRM benefits	Pre-82 Redirection, conf. & participant contributions	Pre-82 Redirection,conf. & participant contributions
13. Available Assets		
a) Amount Available in Accounts (per Tab A)	\$17,864,478	\$17,796,130
b) New Incoming Money, from an account (per Tab B)	N/A	\$0
c) Assets Available	\$17,864,478	\$17,796,130
net of New Incoming Money from Accounts, a) - c)		

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Post-Retirement Medical (PRM) Benefits

Post-Retirement Medical Information

Prior Year Funding Plan Information	Current Year Funding Plan Information
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14. PRM Funding Contribution (For Information Only in 2017)

- a) Assets Available for PRM, 13c) \$17,864,478
- b) Accrued Projection Benefit Obligation (APBO) (61,906,385)
- c) Unfunded APBO, a) + b) (\$44,041,907)
- d) Number of equal payments 15
- e) Portion of Unfunded, c) divided by d) \$2,936,127
- f) Service Cost 1,731,632
- g) PRM Funding Contribution (not required until the 2018 CBFP year) to be contributed to a conference PRM account, e) + f) \$4,667,759

\$17,796,130
(51,687,699)
(\$33,891,569)

15

\$2,259,438
1,374,632
\$3,634,070

- 15. Enter the status of the conference's intentions regarding their current PRM benefits as contained in their latest PRM valuation

We do not intend to change our current health plan/program for retirees.

16. Comments

Participant Counts and Key Actuarial Assumptions from Latest PRM

Participant counts by category

17. Active Participants	343
18. Active Dependents	224
19. Retirees	352
20. Surviving Spouses	32
21. Dependents of Retired Participants	<u>3</u>
22. Total Participant Count	954

323
204
349
32
<u>3</u>
911

Key actuarial assumptions from valuation:

23. Census date	12/31/2013
24. Discount rate	4.50%
25. Expected return on assets	5.00%
26. Valuation year medical trend or inflation rate	8.00%
27. Ultimate medical trend or inflation rate	5.00%
28. Fiscal year in which ultimate medical trend will be reached	2020

12/31/2014
5.00%
5.00%
7.60%
5.00%
2020

Comments:

None

Post-Retirement Medical Information

None

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Active Participant Health Benefits Coverage

Section A. Active Participant Health Benefit Information

Prior Year Funding Plan Information		Current Year Funding Plan Information	
Self Funded-HealthFlex		Self Funded-HealthFlex	
1. Description of health plan/program offered to actives			
2. Annual premiums or benefit costs			
Actual costs or premiums paid in 2015	2015	\$6,434,142	2016
Costs or premiums budgeted for 2016			\$6,242,184
Costs or premiums projected for 2017			\$5,930,074
			Tab B shows \$5,930,074 collected for Active Health
			Tab A shows \$0 available for Active Health
3. Expected average long-term annual increases in costs or (Enter as percentage: 5.0% or .050)		4.00%	4.0%
4. Rationale for expected increases			
5. Description of how obligation will be funded			
6. Comments:			

Section A. Active Participant Health Benefit Information

Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non HealthFlex Only

Note: This section is not applicable to conferences who have insured plans or are currently in HealthFlex.

The following obligations are referenced in FASB ASC 965 - Plan Accounting - Health and Welfare Benefit Plans.

Claims IBNR represents the estimated ultimate cost of settling the claims pending as of the end of year. The estimate should be at net present value based on a % of total claims paid for the year. As a point of reference, an IBNR estimate could reasonably be expected to be in the 10% - 15% range of total claims.

For example, if your plan terminated on 1/1/16, premiums would stop being collected from churches and/or clergy, but claims would continue to need to be paid to service providers for participants who began treatment prior to year end.

Prior Year Funding Plan Information		Current Year Funding Plan Information	
2014 Actual		2015 Actual	
2015 Budgeted	6429138	2016 Budgeted	\$6,434,142
2016 Projected	6434142	2017 Projected	\$5,930,074
12/31/2016	0.00%	12/31/2017	0%
	\$0		\$0
	0.00%		4.0%
2. Percentage of total claims assumed for IBNR value:			
3. Estimated claims IBNR as of			
4. Expected average long-term annual increases in claims (Enter as percentage: 5.0% or .050)			
5. Rationale for expected increases			
6. Description of how claims IBNR will be funded			
7. Comments:			

Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non HealthFlex Only

Active Health reflects reducing premiums due to the conferences healthcare provider plan changes but on a long term basis the expected long term rate of increase will be 4%.

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

Active Participant Health Benefits Coverage

Section C. Active Participants - Premiums Due Under Insurance Arrangements - Insured Only

Note: The following section is not applicable to conferences who are self insured - HealthFlex or Non HealthFlex.

Section C. Active Participants - Premiums Due Under Insurance Arrangements - Insured Only

Section D. CURRENT YEAR Active Participants - Additional Conference Sponsored Coverage

Note: The following section is applicable to conferences with insured or self insured plans.

Each conference has the authority to create its own plan rules and personnel policies regarding eligibility for health care benefits. This section applies to conferences that elect to provide participants with health benefits coverage during periods of non-employment or for periods, where without conference funded premiums, the participants would not be provided coverage or benefits.

Please enter information, where applicable, in the following cells for your conference's plan design that provides additional coverage with conference funded or subsidized premiums.

As of 12/31/15						
A. Clergy/Lay participants on Disability	B. Surviving spouses/children of deceased active clergy/lay participants	C. Clergy/Lay participants on Leave of Absence	D. Clergy in full connection with no record of appointment	E. Clergy in the Voluntary Transition Program	F. Any other leave / arrangements that provide additional coverage	G. Total
1. Total number of participants receiving additional coverage					11	11
2. Average # of months of coverage remaining per participant					24	24
3. Average cost per month per participant					\$1,250	\$1,250

For simplicity, the following calculations are not a present value of future costs.

4. Estimated Additional Coverage Cost as of 12/31/2015	\$0	\$0	\$0	\$0	\$330,000	\$330,000
5. Expected average long-term annual changes in cost (Enter as percentage: 5.0% or .050)					Decrease 2%	

6. Rationale for expected changes (+/-)					Change in leave participants over time	
7. Description of how obligation will be funded					Health reserves	
8. Description of other types of leave / arrangements covered (last column before Total)				Clergy Incapacity Leave		
9. Comments (Please include a comment if the conference does not offer any additional coverage):						

Section D. CURRENT YEAR Active Participants - Additional Conference Sponsored Coverage

Other DC Type Conference Benefit Obligations to Clergy and Staff

Section A. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	2016	UNUM life Options 12,800	2017	UNUM Life Options \$12,800
1 Description of conference benefit obligation				
2. Estimated annual required contribution				

3. Expected average future annual increases in contribution
If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)

Prior year Tab B showed \$12,800 collected for UNUM life Op
Tab B shows \$12,800 collected for UNUM Life Options
Prior year Tab A showed \$0 available for UNUM life Op
Tab A shows \$0 available for UNUM Life Options

4. Rationale for expected increases	2.50%	2.50%
5. Description of how future contributions will be funded	Compensation increases	Compensation increases
6. Comments:	Local Church Shared Ministry	Local Church Shared ministry

Section A. Other DC Type Obligations - Contribution Requirements

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN United Methodist Personal Investment Plan (UMPIP) -- Lay

UMPIP Information - Lay

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	2016	2017	2016	2017
1. Estimated annual required contribution			\$67,240	\$68,900
An estimate of the above value, based on prior year's anticipated increase, might be: \$68,900 Tab B shows \$68,900 collected for UMPIP Lay Tab A shows \$0 available for UMPIP Lay				
2. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)	Prior year Tab B showed \$67,240 collected for UMPIP Lay Prior year Tab A showed \$0 available for UMPIP Lay		2.50%	
3. Rationale for expected increases	The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations.		2.50%	
4. Description of how future contributions will be funded	Local Church Shared Ministry		The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations	
5. Comments:	None		Local Church Shared Ministry	

UMPIP Information - Lay

United Methodist Personal Investment Plan (UMPIP) -- Clergy

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	2016	2017	2016	2017
1. Estimated annual required contribution			\$67,240	\$68,900
An estimate of the above value, based on prior year's anticipated increase, might be: \$68,900 Tab B shows \$68,900 collected for UMPIP Clergy Tab A shows \$0 available for UMPIP Clergy				
2. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)	Prior year Tab B showed \$67,240 collected for UMPIP Clergy Prior year Tab A showed \$0 available for UMPIP Clergy		2.50%	
3. Rationale for expected increases	The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations.		2.50%	
4. Description of how future contributions will be funded	Direct Billing to local Churches		The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations	
5. Comments:	None		Direct billing to local Churches	

UMPIP Information - Clergy

Greater New Jersey Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN Comprehensive Protection Plan (CPP)

CPP Information

1. Estimated annual required contribution

Prior Year Funding Plan Information	2016
	\$731,000

Current Year Funding Plan Information	2017
	\$749,300

An estimate of the above value, based on prior year's anticipated increase, might be: \$749,300

2. Expected average future annual increases in contribution
Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)

Prior year Tab B showed \$731,000 collected for CPP
Prior year Tab A showed \$623,405 available for CPP

2.50%

Tab B shows \$749,300 collected for CPP
Tab A shows \$760,699 available for CPP

2.50%

The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations.

The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations

3. Rationale for anticipated increases

4. Description of how future contributions will be funded

5. Comments

CPP Billings to Local Churches
None

Direct billings to Local Churches

None

CPP Information

Greater New Jersey Annual Conference
Reserves On Hand
Available for Benefits in 2017 Funding Plan

Reserves on hand as of 12/31/2015

	1 st Account	2 nd Account	3 rd Account	4 th Account	5 th Account	Totals
Description/Name of Account	CFPA	GBOPHB	B of A- Health	B of A-Pension		
Prior Year Reported Fair Value	10,882,000	1,246,811	6,982,478	898,780	0	20,010,069
Current Fair Value of Account	\$10,316,321	\$1,521,338	\$7,479,809	\$939,859		20,257,327
Comments:						
1st Priority Use of Account	Post-Retirement Medical	CRSP-DC -- 2% Contribution	Post-Retirement Medical	CRSP-DB		
Description of Use	Holds Reserve	Holds Reserve	Holds Reserve	Holds Reserve		
Amount Allocated Toward Identified Use	10,316,321	524,822	7,479,809	939,859		19,260,811
2nd Priority Use of Account		CRSP-DC -- Matching				
Description of Use		Holds Reserve				
Amount Allocated Toward Identified Use		235,817				235,817
3rd Priority Use of Account		CPP				
Description of Use		Holds Reserve				
Amount Allocated Toward Identified Use		760,699				760,699
4th Priority Use of Account						
Description of Use						
Amount Allocated Toward Identified Use						0
TOTAL Usage	\$10,316,321	\$1,521,338	\$7,479,809	\$939,859	\$0	\$20,257,327
TOTAL Remaining After Use	\$0	\$0	\$0	\$0	\$0	\$0
Summary of Values by Benefits						
CRSP-DB	0	0	0	939,859	0	939,859
CRSP-DC -- 2% Contribution	0	524,822	0	0	0	524,822
CRSP-DC -- Matching	0	235,817	0	0	0	235,817
MPP Annuities	0	0	0	0	0	0
MPP Future Annuities	0	0	0	0	0	0
Pre-1982	0	0	0	0	0	0
Post-Retirement Medical	10,316,321	0	7,479,809	0	0	17,796,130
Active Health	0	0	0	0	0	0
CPP	0	760,699	0	0	0	760,699
UMPIP Clergy	0	0	0	0	0	0
UMPIP Lay	0	0	0	0	0	0
Other DC Type of Obligations						
A. UNUM Life Optio	0	0	0	0	0	0
Other DB Type of Obligations						
Total Usage	10,316,321	1,521,338	7,479,809	939,859	0	20,257,327
Account Investment Mix						
% of Equity	55.00%	0.00%	60.00%	60.00%	0.00%	
% of Fixed	45.00%	10.00%	40.00%	40.00%	0.00%	
% of Short-term	0.00%	90.00%	0.00%	0.00%	0.00%	
Total Percent	100.00%	100.00%	100.00%	100.00%	0.00%	
Expected Average Future Rate of Return						
	3.00%	2.00%	5.00%	5.00%		

Greater New Jersey Annual Conference Contribution Payment Summary (Available for Benefits in 2017 Funding Plan)

A. Total 2017 Contribution Estimated (as inputted)	B1. First Source of Contribution	B2. Amount of Expected Contribution from this Source	B3. Collection Percentage Expected? Enter 100% if Source is Surplus or Accounts	C1. Second Source of Contribution	C2. Amount of Expected Contribution from this Source	C3. Collection Percentage Expected? Enter 100% if Source is Surplus or Accounts	E. If applicable, explanation of "Other" Source of Contribution	F. Total Expected Contribution (must be equal or greater than column 1)	G. Amount Available from Accounts (per Tab A, N43:N65)	H. For Defined Benefit plans Total Number of Years this Amount will be Collected
CRSP-DB	Surplus Redirection from Own Pre82	2,031,675	100.00%			0.00%		2,031,675	939,859	
CRSP-DC -- 2% Contribution	NIM: Direct Billing	460,200	100.00%			0.00%		460,200	524,822	
CRSP-DC -- Matching	NIM: Direct Billing	230,150	100.00%			0.00%		230,150	235,817	
MPP Annuities		0	0.00%			0.00%		0	0	0
MPP Future Annuities		0	0.00%			0.00%		0	0	
Pre-1982		0	0.00%			0.00%		0	0	5
PRM Costs*	NIM: Apportionments	3,146,000	100.00%			0.00%		3,146,000	17,796,130	
PRM Funding Contribution**	NIM: Apportionments	3,634,070	100.00%			0.00%		3,634,070		
Active Health	NIM: Direct Billing	5,930,074	100.00%			0.00%		5,930,074	0	
CPP	NIM: Direct Billing	749,300	100.00%			0.00%		749,300	760,699	
UMPIP Clergy	NIM: Direct Billing	68,900	100.00%			0.00%		68,900	0	
UMPIP Lay	NIM: Apportionments	68,900	100.00%			0.00%		68,900	0	
Other DC Type of Obligations										
a. UNUM Life Options	NIM: Apportionments	12,800	100.00%			0.00%		12,800	0	
Other DB Type of Obligations										
Totals		16,332,069	\$16,332,069		0	\$0		16,332,069		
Subtotal of Sources times Expected Collection Percentages								16,332,069		

*PRM costs are either premiums, claims or stipends

**Not required for 2017 CBFP

NIM: Direct Billing	7,438,624	7,438,624	7,438,624
NIM: Apportionments	6,861,770	6,861,770	6,861,770
Accounts	0	0	0
Surplus Redirection from Own	2,031,675	2,031,675	2,031,675
Other, Explain	0	0	0
Totals	\$16,332,069	\$16,332,069	\$16,332,069

Greater New Jersey Annual Conference

Note that \$0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

Contribution and CBFP Year	Comprehensive Benefit Funding Plans			
	2014	2015	2016	2017
Defined Benefit (DB) Plans				
Pre-1982				
Plan Assets	\$50,282,353	\$50,151,261	\$51,562,945	\$47,706,407
Funding Plan Liability	\$(43,921,165)	\$(45,105,838)	\$(44,805,677)	\$(42,579,308)
Funded Ratio	114.48%	111.19%	115.08%	112.04%
Required Contributions	\$0	\$(2,018,996)	\$0	TBD
Plan + Outside Assets	\$50,282,353	\$50,151,261	\$51,562,945	\$47,706,407
Funded Ratio with Outside Assets	114.48%	111.19%	115.08%	112.04%
MPP Annuities				
Conference Plan Liability	\$(47,267,826)	\$(52,068,490)	\$(57,516,822)	\$(59,264,364)
Funded Ratio	104.00%	109.07%	110.84%	112.38%
Conference Contribution	\$0	\$0	\$0	\$0
Conference Portion of Plan + Outside Assets	Not Available	\$56,789,614	\$63,750,891	\$66,599,799
Conference Funded Ratio with Outside Asset:	Not Available	109.07%	110.84%	112.38%
CRSP-DB				
Conference Plan Liability	\$(14,520,661)	\$(18,146,119)	\$(21,611,930)	\$(24,696,278)
Funded Ratio	100.97%	105.94%	115.28%	111.20%
Conference Contribution	\$1,967,861	\$2,018,996	\$1,942,051	\$2,031,675
Conference Portion of Plan + Outside Assets	Not Available	\$20,065,435	\$25,756,891	\$28,401,109
Conference Funded Ratio with Outside Asset:	Not Available	110.58%	119.18%	115.00%
Post-Retirement Medical				
Plan Assets	\$15,945,518	\$16,935,911	\$17,864,478	\$17,796,130
EPBO/PVB	N/A	N/A	N/A	N/A
APBO	\$(62,978,900)	\$(62,978,857)	\$(61,906,385)	\$(51,687,699)
Funded Ratio, Plan Assets / APBO	25.32%	26.89%	28.86%	34.43%
Service Cost	\$1,778,000	\$1,741,220	\$1,731,632	\$1,374,632
Contribution	Not Available	\$3,004,000	\$3,181,000	\$3,146,000
Total DB Plans Information				
Plan Assets	\$130,045,600	\$143,100,329	\$158,093,313	\$159,563,586
Funding Plan Liability	\$(168,688,552)	\$(178,299,304)	\$(185,840,814)	\$(178,227,649)
Funded Ratio	77.09%	80.26%	85.07%	89.53%
Contribution	\$1,967,861	\$3,004,000	\$5,123,051	\$5,177,675
Plan + Outside Assets	\$130,045,600	\$143,942,221	\$158,935,205	\$160,503,445
Funded Ratio with Outside Assets	77.09%	80.73%	85.52%	90.06%
Includes a prorated portion of assets for CRSP-DB and MPP Annuities based on the conference's liability percent.				
Defined Contribution (DC) Plans				
MPP Future Annuities				
Contribution	\$0	\$0	\$0	\$0
Account Balances	\$81,982,217	\$81,997,754	\$80,851,687	\$77,563,085
CRSP-DC Non-Matching				
Contribution	\$427,301	\$437,983	\$448,933	\$460,200
Assets in Reserve	Not Available	\$870,893	\$427,301	\$524,822
CRSP-DC Matching Contribution				
Contribution	\$213,152	\$218,848	\$224,319	\$230,150
Assets in Reserve	Not Available	\$0	\$196,105	\$235,817
CPP				
Contribution	696,452	\$713,000	\$731,000	\$749,300
Assets in Reserve	Not Available	\$0	\$623,405	\$760,699
UMPIP - Lay				
Contribution	\$64,000	\$65,600	\$67,240	\$0
Assets in Reserve	Not Available	\$0	\$0	\$0
UMPIP - Clergy				
Contribution	\$64,000	\$65,600	\$67,240	\$68,900
Assets in Reserve	Not Available	\$0	\$0	\$0
Active Health				
Contribution	\$6,429,138	\$6,434,142	\$6,434,142	\$5,930,074
Assets in Reserve	Not Available	\$0	\$0	\$0
Other DC #1				
Contribution	\$12,200	\$12,500	\$12,800	\$12,800
Assets in Reserve	Not Available	\$0	\$0	\$0
Total DC Plans Information				
Contribution	\$7,209,791	\$7,947,673	\$7,985,674	\$7,451,424
Assets in Reserve	\$81,982,217	\$82,868,647	\$82,098,498	\$79,084,423