Recommendation

Shared Ministry Apportionment Formula
Impact on the Conference Budget

Whereas at the Annual Session of the Greater New Jersey Annual Conference in 2010, a new formula for allocating the expenses of the Annual Conference was approved.

Whereas that formula was to be used beginning in 2011.

Whereas the formula would have made substantial changes in the amount billed to many individual local churches.

Whereas the Annual Conference wanted to moderate the effects of the change in local church's askings due to the formula change.

Whereas the Annual Conference authorized a system of caps on changes in local church Shared Ministry askings.

Whereas nearly all churches reached equilibrium with the new formula by the end of 2015.

Whereas Shared Ministry askings were calculated for 2016 in accord with the previously approved formula.

Therefore be it now resolved that in 2017 Shared Ministry askings shall be calculated in accord with the previously approved formula.

Rationale: Since 2016 askings were in accord with the previously approved formula, there is no reason to not do the same for 2017.

Submitted by:
John Bishop, President
The Conference Council on Finance and Administration

Recommendation

Pension Recommendations

Be it resolved that the Past Service Annuity Rate for January 1, 2017 to December 31, 2017 be set at $658 per approved service year prior to January 1, 1982.

Be it resolved:

1. That effective January 1, 2017, the Greater New Jersey Annual Conference will continue to sponsor CRSP for full-time, three-quarter time, and one-half time clergy and continue to sponsor UMPIP for those clergy in one-quarter time appointments.

2. That contributions for January 1, 2017 to December 31, 2017 for the Clergy Retirement Security Program for full-time and less-than-full-time (¼-time & ½-time) clergy, and for Conference sponsored UMPIP Plan for ¼-time clergy, be set at 12.5% of plan compensation.

3. That contributions for January 1, 2017 to December 31, 2017 for the Comprehensive Protection Plan be set at 3% of plan compensation for full-time and ¾- time ordained clergy, and for Conference