



Office of the Treasurer
The United Methodist Church
of Greater New Jersey

We equip spiritual leaders to make disciples and grow vital congregations to transform the world.

Memo

To: Members of the CFA Committee
From: John Cardillo, Treasurer/DAS
Date: February 29, 2016
Subject: CFA 3/19/2016 meeting materials

Please find enclosed the CFA 3/19/16 meeting materials for your review.

Agenda
Council on Finance and Administration
March 19, 2016

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**Council on Finance and Administration
Greater New Jersey Annual Conference
Minutes- January 16, 2016**

Prayer: Brian Roberts opened with prayer.

Adoption of Agenda: Agenda adopted.

Present: Ruth London, Jeanette Block, John Cardillo, Dan Gepford, John Bishop, Neill Tolboom, Sang Hoon Choi, Brian Roberts, Jack Scharf, Eric Ostrow, David Mertz, Ade Adesanya, Margaret Prentice, Michael Ernst, Mark Ale, Grace Pak, Paquita Henderson.

Excused Absences: Janice Sutton, Elizabeth Ealie, Bishop Schol, Bob Dietz, Patria Augustin-Smith, Robert Arnot, John Grace

Approval of November 14, 2015 minutes: Minutes approved.

Treasurer's Report: Mr. Cardillo began on pages 5-6 of the original agenda. The Council had questions and all were answered to the satisfaction of the Council. Ade Adesanya motioned, Neill Tolboom seconded the motion. Report approved.

The Council then reviewed the Projected Surplus Analysis for calendar year 2015. It was noted that the Shared Ministry Collection Rate was 85.4% for 2015 versus 82.70% for calendar year 2014, an increase of \$342,106.00 The Council then complimented the Cabinet, Episcopal Office and Finance and Benefits staff for their outstanding work in achieving the 2015 results. The Council also voted unanimously to reduce the 2015 Shared Ministry for Annuitant Healthcare by \$500,000 and transfer the amount to surplus in keeping with the improved CBOPHB financial position with the improvement in the Post Retiree Liability as of 12/31/14.

Mr. Cardillo explained the GCFA Apportionment Schedule on Page 8 of the Subsequent Agenda. A Motion was made by Neill Tolboom, seconded by Ruth London, and unanimously approved to pay 100% of General Church Apportionments for calendar year 2015.

Concerns of the Bishop: Bishop is in the Holy Land.

Concerns of the Cabinet: Rev. Roberts shared for the cabinet that he appreciates all the work they do together to get the giving rate up to 85.4% They are challenging all congregations to step up and they are better at understanding the issues. 155 pastors are in coaching and they would like to have 300 in coaching for 2016. Team Vital starts again on February 6 with 25 congregations. Grants have been issued for the year and the congregations are energetic through the process. PACE groups have about 130 involved. Working together in regional teams and sharing what is working well. DS offices are collectively about \$10,000 under budget for 2015; they are intentionally trying to model the sharing of resources. Taking time to follow through on doing things more effectively. Working on relationship building of the congregations. Maintenance to Mission is a work in process. Question was asked if the progress is in line with the expectations. Rev. Roberts responded that they are trying to manage the shift and transition. New conference office will be called a Mission and Resource Center. Using technology better. Coaching is working well and he explained how success is measured.

Subcommittee Reports:

Audit and Accounting: Ms. Prentice has no report. All is well. Mr. Bishop has explained that since merger, the conference has taken over the accounting and auditing of different groups within the conference; by having Mr. Cardillo's staff do it, it gets done and done well.

Budget: Page 7 of the original agenda. Mr. Cardillo explained this is a budget presentation very different than in years past due to the Maintenance to Mission initiative. The Maintenance to Mission initiative requires that the 2016 Conference Budget approved at the 2015 Annual Conference be adjusted and the projected 2017 Conference Budget be presented in the adjusted format.

Lynn Caterson's memo is attached to reflect the questions that were asked about making the changes to the 2016 budget as of July 1, 2016. Lynn's response, "*There is no place that I know of in The Discipline which says an Annual Conference cannot vote to modify an existing budget going forward. As to what the Annual Conference needs to approve, it must be comprehensive and must reflect all line item changes in the local church's assessments. Any overpayment in an item from a local church due to the proposed changes, and I really doubt there will be any must be somehow "rectified" in the proposal to be adopted*".

Mr. Bishop explained that we are not in fund accounting, but an aggregate budget that is just over and under. It will give us valid numbers for comparison. The 2017 budget is based upon an 88% return rate. The Council reviewed the budget line by line and all questions were answered. Mr. Bishop explained the Annuitants Health Insurance and Benefits and why that cannot remain the same as 2016. He encouraged the Council to stay with the program and put the 3% back in, which is approximately about \$60,000 for a total of \$2.3 million. Budget would increase by \$34,598.

The columns have to show how we are moving from Maintenance to Mission. How is it visible to reveal what is going on and how it will benefit the Annual Conference and the local church. It was suggested that the Council move \$53,000 from II.F Episcopal Area Office Supplement, to the bridge fund. It was suggested that \$90,000 be added to the surplus line item to offset these increases and decrease the Shared Ministry line item from 2016.

Rev. Tolboom moved that we raise the annuitant's health care to provide for the 3% increase per the Annual Conference agreement, and to increase Line II under Income by \$20,000 plus the amount added to ID and to reduce the recommended Line I under income by \$20,000. Seconded by Eric Ostrow. All approved.

Investments: Rev. Tolboom reported that investment returns as of 1/15/16 is a negative 5.7%. He explained what has been going on in the investment world. He thinks it will get steady again. See pages 11-12 of the Subsequent Agenda.

Local Church Support: Mr. Scharf reported about new webinars to disseminate a program of financial information. ABC's of Financial Management. Making sure that congregations are secure, transparent and accurate. February 21 at Pitman is the Regional Day of Learning for the Southern Region.

Personnel: Rev. Block referred us to Page 16 of the original agenda for the reimbursement to delegates to General and Jurisdictional Conference. Approved with the amendments for clarity to the Delegate chairs.

Shared Ministry and Accountability: No report from Ms. London on Shared Ministries. Mr. Dietz is working on this area and is away traveling.

New Business:

Review of Surplus: See above.

Final Approval of the Use of Conference Funds for travel to 2016 General and Jurisdictional Conference: See personnel report.

Funds for Hazlet UMC: We approved the cost of \$2,000.00 to the church for the use of space for all conference meetings.

Old Business:

Review of Conference Loan to Oasis UMC: Rev. Roberts explained their current position.

Educational Society: Tabled.

Adjournment at noon for lunch and for the day.

Rev. Ostrow closed in prayer.

Respectfully submitted,

Jeanette M. Block
Secretary

Next meeting dates have been changed to **Saturday, March 19** (from March 12) and **May 7** (from May 14)

GNJAC
 Analysis of Shared Ministry Giving Rate (As of 02/28/16)
 As of 02/28/16

Shared Ministry 2016 vs. 2015	Budget 2016		Actual 2016 YTD		% Collected YTD		Budget 2015		Actual 2015 YTD		% Collected YTD		Collections Variance Over/(Under)		% Variance Over/(Under)	
Clergy Support Administration	\$5,219,436.00	\$2,275,692.00	\$336,921.00	\$158,233.00	6.46%	6.95%	\$5,627,298.00	\$340,884.00	\$340,884.00	6.06%	6.06%	(\$3,963.00)	0.40%			
World Service/Conference Benevolences	\$3,765,928.00	\$197,700.00	\$232,253.00	\$12,195.00	6.17%	6.17%	\$2,236,822.00	\$131,584.00	\$131,584.00	5.88%	5.88%	\$26,649.00	1.07%			
Black College	\$44,256.00	\$495,597.00	\$2,745.00	\$28,234.00	6.20%	5.70%	\$3,745,763.00	\$198,882.00	\$198,882.00	5.31%	5.31%	\$33,371.00	0.86%			
Africa University							\$202,814.00	\$13,763.00	\$13,763.00	6.79%	6.79%	(\$1,568.00)	-0.62%			
Ministerial Education							\$45,382.00	\$3,540.00	\$3,540.00	7.80%	7.80%	(\$795.00)	-1.60%			
							\$508,422.00	\$34,268.00	\$34,268.00	6.74%	6.74%	(\$6,034.00)	-1.04%			
Total	\$11,998,609.00	\$495,597.00	\$770,581.00	\$28,234.00	6.42%	6.42%	\$12,366,501.00	\$722,921.00	\$722,921.00	5.85%	5.85%	\$47,660.00	0.58%			

II

GREATER NJ ANNUAL CONFERENCE
OF THE UNITED METHODIST CHURCH

STATEMENT OF FINANCIAL POSITION
February 29, 2016

ASSETS	TREASURERS		TRUSTEES		ED SOCIETY		CONSOLIDATED	
	2015	2016	2015	2016	2015	2016	2015	2016
Cash and cash equivalents	\$ 1,638,016	\$ 916,130					\$ 1,638,016	\$ 916,130
Accounts Receivable	803,690	443,041					803,690	443,041
Loans receivable net allowance	841,397	988,595	128,269	138,124	88,115	87,936	1,057,781	1,214,655
Mortgage Receivable		3,340,000	0				0	3,340,000
Pledge Receivable		1,130,507						1,130,507
Prepaid Expenses	4,743	67,550	87,960	121,482			92,703	189,032
General Board of Pensions	943,774	1,876,373					943,774	1,876,373
Investments	12,507,283	8,793,496	10,470,726	9,505,522	87,632	77,632	23,065,641	18,376,650
Beneficial Interest in Perpetual Trusts			254,542	350,534			254,542	350,534
Property and Equipment		6,191,032	6,191,032	9,717,445			6,191,032	9,717,445
Total Assets	\$ 16,738,903	\$ 17,555,692	\$ 17,132,529	\$ 19,833,107	\$ 175,747	\$ 165,568	\$ 34,047,179	\$ 37,554,367

LIABILITIES AND NET ASSETS

Liabilities:								
Accounts payable and accrued expense	\$ 562,593	\$ 564,268	5,000	5,000			\$ 567,593	\$ 569,268
Mortgage Payable			0	3,340,000			0	3,340,000
Grants Payable	0	0					0	0
Post-retirement employee benefit obligation	59,970,551	51,687,699					59,970,551	51,687,699
Due to Educational Society	4,080	12,558			(4,080)	(12,558)	0	0
Due to Trustees	(846,372)	(717,804)	846,372	717,804			0	0
Due to Camps	450,000	365,000					450,000	365,000
Total Liabilities	60,140,852	51,911,721	851,372	4,062,804	(4,080)	(12,558)	60,988,144	55,961,967

Net Assets:								
Unrestricted	\$ (43,699,418)	\$ (35,804,932)	15,208,254	14,538,083			\$ (28,491,164)	\$ (21,266,849)
Temporarily restricted	297,469	1,448,903	489,283	550,608	179,827	178,126	966,579	2,177,637
Permanently restricted	0	583,620	583,620	681,612	0	0	583,620	681,612
Total Net Assets	(43,401,949)	(34,356,029)	16,281,157	15,770,303	179,827	178,126	(26,940,965)	(18,407,600)

Total Liabilities and Net Assets	\$ 16,738,903	\$ 17,555,692	\$ 17,132,529	\$ 19,833,107	\$ 175,747	\$ 165,568	\$ 34,047,179	\$ 37,554,367
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Budget vs Actual
as of February 29, 2016

INCOME:		2016 Budget	Expected Budget	YTD		Variance
				Trended Budget	February 2016 Actual	
Fund 100 Remittance	DO ,Clergy Support	5,219,435	4,485,060	373,755	336,921	36,834
	Centenary Fund Current Year	100,000	100,000	0	0	0
Fund 200 Remittance	Administration	2,275,692	1,955,502	162,959	158,233	4,726
Fund 300 Remittance	World Service/Conference Benevolences	3,765,928	3,236,062	269,672	232,253	37,419
Fund 410	Black College	197,700	169,884	14,157	12,195	1,962
Fund 420	Africa University	44,256	38,029	3,169	2,745	424
Fund 430	Ministerial Education	495,598	426,390	35,533	28,234	7,299
Fund 901	Budget Reserve	577,387	577,387	25,667	3,500	22,167
Total Budget Income (I,II,III, IV)		12,675,996	10,988,314	884,911	774,081	110,830
EXPENSE:						
I. CLERGY SUPPORT						
A.	District Superintendents Salary, Benefits & Office Exp.	2,368,801	2,053,419	342,237	283,450	58,787
B.	Episcopal Fund	491,615	426,161	71,027	0	71,027
C.	Conference Share of Bishop's Housing	32,456	28,135	4,689	1,082	3,607
D.	Annuitants Health Insurance & Benefits	2,366,427	2,051,361	341,894	341,894	(1)
E.	Equitable Compensation	190,342	165,000	27,500	154	27,346
F.	Conference Board of Ordained Ministry admin expenses	49,464	42,878	7,146	4,943	2,203
G.	Bridge Fund	14,996	13,000	2,167	0	2,167
Sub-total for CLERGY SUPPORT		5,514,101	4,779,954	796,659	631,523	165,136
II. ADMINISTRATION						
A.	Conference Council on Finance and Administration expenses	4,614	4,000	667	425	242
B.	Director of Administrative Services expenses	190,002	164,705	27,451	12,550	14,901
C.	Treasurer's office expenses					
D.	Other conference administrative agencies' expenses	1,490,090	1,291,699	215,283	173,397	41,886
E.	Conf. Sessions	278,581	241,491	40,249	8,706	31,543
F.	Episcopal Area Office Supplement	162,722	141,057	23,510	22,642	868
G.	Bishop's Discretionary Fund	11,536	10,000	1,667	1,667	(0)
H.	Jurisdictional conference administrative support & related exp.	41,529	36,000	6,000	5,046	954
I.	General Administration Fund	184,125	159,611	26,602	0	26,602
J.	Interdenominational Cooperation Fund	40,967	35,513	5,919	0	5,919
Sub-total for ADMINISTRATION		2,404,166	2,084,076	347,346	224,433	122,913
CLERGY SUPPORT/ADMINISTRATION (fund 100 & 200)		7,918,267	6,864,030	1,144,005	855,956	288,049
III. WORLD SERVICE AND CONFERENCE BENEVOLENCES						
A.	World Service Fund	1,525,042	1,321,998	220,333	0	220,333
B.	Director of Connectional Ministry	182,190	157,933	26,322	18,404	7,918
C.	Non-Cabinet Staff (4)	617,853	535,592	89,265	65,870	23,395
D.	Non-Cabinet Staff (1)	154,463	133,898	22,316	17,771	4,545
E.	Administrative expenses - directly related to the above III.B,C,.	248,844	215,713	35,952	28,585	7,367
F.	Connectional Table Budget	1,088,641	943,699	157,283	124,685	32,598
G.	Supplemental Strategic Salary Support	161,502	140,000	23,333	22,000	1,333
Sub-total for WORLD SERVICE/CONF.BEN. (fund 300)		3,978,535	3,448,833	574,806	277,315	297,491
IV. OTHER APPORTIONED FUNDS						
A.	Black College Fund (fund 410)	208,861	181,053	30,176	0	30,176
B.	Africa University Fund (fund 420)	46,755	40,530	6,755	0	6,755
C.	Ministerial Education Fund (fund 430)	523,578	453,868	75,645	14,000	61,645
Sub-total for OTHER FUNDS		779,194	675,451	112,575	14,000	98,575
TOTAL EXPENSE (I,II,III, IV)		12,675,996	10,988,314	1,831,386	1,147,271	684,115
Net Budgeted Actual				(946,475)	(373,190)	573,285
Non-Budget Income				1,760,523		
Non-Budget Expense				2,627,542		
NET INCREASE (DECREASE)				(1,240,209)		

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GREATER NJ ANNUAL CONFERENCE
OF THE UNITED METHODIST CHURCH

Educational Society Fund Balance
February 29, 2016

Balance Forward	177,703
 Receipts:	
Investments	
Grants	0
Contributions	0
Investment Income	423
Loan Interest Income	0
	<hr/> 423 <hr/>
 Disbursements:	
Earned Scholarships	0
Provision for Uncollectible Loans	0
Management and Other Expense	0
	<hr/> 0 <hr/>
 Change in Operation	 <hr/> 423
 Ending Balance 02/29/16	 <hr/> 178,126 <hr/>

Greater New Jersey Annual Conference
Non-Budgeted Funds Summary as of February 29 2016 YTD

Description	Beginning Balance	Credits	Debits	Net	Ending Balance
Unrestricted/Designated					
124 Health Ins-Nonannuitants Reserve	5,462.30	711,930.00	916,709.00	(204,779.00)	(199,316.70)
125 Dental Insurance Reserve	20,080.20	5,199.00	13,192.00	(7,993.00)	12,087.20
127 Post Retiree Health Insurance Reserve	8,958,133.82	-	228,000.00	(228,000.00)	8,730,133.82
500 General Church Advance Specials	-	4,723.00	-	4,723.00	4,723.00
515 Conference Advance Specials	-	1,231.00	-	1,231.00	1,231.00
520 Special Giving Fund	-	5,390.00	-	5,390.00	5,390.00
600 World Service Specials	-	-	-	-	-
601 GBHEM- 8 on Fire	69.62	-	-	-	69.62
604 Ignite Weekend Reserve	-	-	-	-	-
605 Youth Service Fund Reserve	5,425.14	-	-	-	5,425.14
606 NEJ Youth Mission of Peace	1,100.00	-	-	-	1,100.00
609 Peace with Justice Reserve	15,409.32	45.00	-	45.00	15,454.32
610 UM Student Day Reserve	-	362.00	-	362.00	362.00
612 Christian Ed. Sunday Reserve	17,736.08	-	-	-	17,736.08
615 Disability Awareness Sunday	1,074.00	-	-	-	1,074.00
680 Misc. Benevolence Reserve	2,175.02	-	-	-	2,175.02
681 Hope School Israel	5,614.00	-	-	-	5,614.00
687 Global Aids Fund (GCFA)	11,553.61	-	-	-	11,553.61
710 Church/Kingdom Builder Reserve	4,945.02	-	-	-	4,945.02
732 Bishop's Convocation	55,445.47	55,945.00	26,362.00	29,583.00	85,028.47
733 Natural Church Development	5,597.01	-	-	-	5,597.01
736 N. Katanga Conference Reserve	3,222.67	-	-	-	3,222.67
737 Liberia Conference Reserve	12,514.81	-	-	-	12,514.81
770 Certified Lay Speaking Ministers	6,533.54	-	-	-	6,533.54
771 Lay Servant Ministry	27,914.44	500.00	837.05	(337.05)	27,577.39
781 Permanent Loan Fund Reserve	400,000.12	1,477.67	-	1,477.67	401,477.79
790 Mosaic UMC	48,301.03	25,435.15	14,308.77	11,126.38	59,427.41
791 Team Vital	39,528.26	-	5,823.00	(5,823.00)	33,705.26
873 Tumethca Investment Reserve	436,757.45	-	-	-	436,757.45
874 Capital Maint. Investment Reserve	262,500.00	-	-	-	262,500.00
892 Sustentation Fund Reserve	14,946.33	-	-	-	14,946.33
901 Budget Reserve	3,127,510.01	-	-	-	3,127,510.01
904 Strategic Plan Missional Responsibilities	71,506.39	-	150.00	(150.00)	71,356.39
906 Interest Reserve Tumethca	-	-	-	-	-
907 Interest Reserve Camps Maint	-	-	-	-	-
916 Post Retirement Fund Reserve	(51,687,699.00)	-	-	-	(51,687,699.00)
950 Property Ins./Claims Account Reserve	713,006.21	660,771.02	774,962.23	(114,191.21)	598,815.00
952 Pension General Fund Reserve	2,809,831.98	(45,733.00)	25,739.00	(71,472.00)	2,738,359.98
954 Pension Current Service Fund Reserve	-	302,385.00	385,174.00	(82,789.00)	(82,789.00)
Temporarily Restricted					
625 GNJ Sandy Relief Fund	-	1,347.00	-	1,347.00	1,347.00
638 A Future with Hope Mission Fund	1,171,470.22	28,516.00	-	28,516.00	1,199,986.22
688 National Hispanic Plan	74,469.45	-	-	-	74,469.45
763 Yobel Korean UMC Fund	15,703.04	1,000.00	2,674.00	(1,674.00)	14,029.04
803 Palisades District Union	6,931.87	-	-	-	6,931.87
804 Northern Shore District Union	1,557.87	-	-	-	1,557.87
805 Capital District Union	1,100.00	-	-	-	1,100.00
806 Raritan Valley District Union	5,966.06	-	-	-	5,966.06
808 Delaware Bay District Union	200.00	-	-	-	200.00
809 Gateway North District Union	39,645.33	-	9,000.00	(9,000.00)	30,645.33
810 Raritan Valley District Union-Youth / Young Adults	1,159.00	-	-	-	1,159.00
848 GBGM Carry-Over 09/11	7,703.80	-	-	-	7,703.80
865 GBGM Eastern Morris County Indian Ministries	9,000.00	-	-	-	9,000.00
870 Conference Grant Refunds	54,200.00	-	-	-	54,200.00
879 Friends of Old Estellville Methodist Church	41,202.86	-	-	-	41,202.86

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TRUSTEE ACCOUNTS
YTD- February 2016

Acct	Description	Jan-16	Income / DR	Expense / CR	2/29/2016
ASSETS					
000/11500	ACCOUNTS RECEIVABLE	0.00			0.00
000/11550	DUE FROM GREATER NJ ANNUAL CONF	(898,990.64)	0.00	316,113.93	(1,215,104.57)
000/11555	DUE FROM GREATER NJ ANNUAL CONF	1,032,953.31	0.00	535,653.09	497,300.22
000/12000	PRE-PAID EXPENSES-NEW CONFERENCE CENTER	121,482.63	0.00	0.00	121,482.63
000/14110	BOA INVESTMENT ACCOUNT	7,461,623.55	0.00	0.00	7,461,623.55
000/14140	UM FOUNDATION	2,043,897.26	0.00	0.00	2,043,897.26
000/14150	UM FOUNDATION INVEST INCOME REC	0.00	0.00	0.00	0.00
		9,760,966.11	0.00	851,767.02	8,909,199.09
000/15133	CHERRY HILL MORTGAGE 300K	69,958.94	0.00	4,480.86	65,478.08
000/15175	CAMP YDP	30,000.00	20,000.00	0.00	50,000.00
000/15160	FRIENDSHIP CEMETERY LOAN 33.5K	23,139.46	0.00	492.66	22,646.80
		123,098.40	20,000.00	4,973.52	138,124.88
000/17105	CONSTRUCTION IN PROGRESS	4,260,155.67	579,571.94	0.00	4,839,727.61
000/17109	LEASEHOLD IMPROVEMENTS	399,577.36	0.00	0.00	399,577.36
000/17110	CONFERENCE BUILDINGS	5,029,343.76	0.00	0.00	5,029,343.76
000/17115	ACCUMULATED DEPRECIATION-BUILDINGS	(2,016,036.81)	0.00	0.00	(2,016,036.81)
000/17130	CONFERENCE LAND	1,400,368.05	0.00	0.00	1,400,368.05
000/17140	FURNITURE, FIXTURES, AND EQUIPMENT	26,505.72	0.00	0.00	26,505.72
000/17145	ACCUM DEPREC-FURNITURE, FIX, & EQUIP	(26,505.72)	0.00	0.00	(26,505.72)
000/17150	COMPUTER EQUIPMENT/SOFTWARE	116,870.00	0.00	0.00	116,870.00
000/17155	ACCUMULATED DEPRECIATION- COMPUTER	(52,404.38)	0.00	0.00	(52,404.38)
		9,137,873.65	579,571.94	0.00	9,717,445.59
000/18150	GOLDSMITH ESTATE BENEFICIAL INT 100%	30,000.00	0.00	0.00	30,000.00
000/18170	SLOCUM BENEFICIAL INT 100%	86,580.30	0.00	0.00	86,580.30
000/18180	DREW BENEFICIAL INT 100%	120,248.82	0.00	0.00	120,248.82
000/18300	BARD TRUST 33%	113,704.98	0.00	0.00	113,704.98
		350,534.10	0.00	0.00	350,534.10
	TOTAL ASSETS	19,372,472.26	599,571.94	856,740.54	19,115,303.66

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TRUSTEE ACCOUNTS
YTD- February 2016

Acct	Description	Jan-16	Income / DR	Expense / CR	2/29/2016
LIABILITIES					
000/21100	DEFERRED RENTAL INCOME	0.00	0.00	0.00	0.00
000/21125	SECURITY DEPOSIT WRIGHTSTOWN	2,250.00	0.00	0.00	2,250.00
000/21150	SECURITY DEPOSIT EPWORTH	1,250.00	0.00	0.00	1,250.00
000/21230	SECURITY DEPOSIT CARNEYS POINT	500.00	0.00	0.00	500.00
000/21235	SECURITY DEPOSIT FRANCES CHILDS	1,000.00	0.00	0.00	1,000.00
000/29190	OCEAN BDLG MORTGAGE	3,340,000.00	0.00	0.00	3,340,000.00
	TOTAL LIABILITIES	3,345,000.00	0.00	0.00	3,345,000.00
NET ASSETS					
Unrestricted Net Assets					
000/30105	CONF BD. Of TRUSTEES FUND	23,236.24	1,161.81	0.00	24,398.05
000/30115	NEW CONFERENCE CENTER FUND BALANCE	48,527.28	4,316.31	0.00	52,843.59
000/30187	CAPITAL MAINT. RESERVE FUND BALANCE	499,603.51	23,931.78	63,166.79	460,368.50
000/30191	INVESTED IN PLANT FUND BALANCE	3,876,046.84	0.00	0.00	3,876,046.84
000/30192	1ST UMC HIGHLANDS	(238,771.59)	0.00	1,140.37	(239,911.96)
000/30194	WRIGHTSTOWN	49,755.64	1,500.00	708.83	50,546.81
000/30196	FRIENDSHIP LANDISVILLE	24,067.40	0.00	0.00	24,067.40
000/30201	OLD ORCHARDS	(61,874.70)	0.00	226.00	(62,100.70)
000/30202	MT HERMON	(22,632.89)	0.00	352.94	(22,985.83)
000/30204	CARNEY'S POINT	19,653.81	1,300.00	434.53	20,519.28
000/30208	FRANCES CHILDS UMC	13,774.27	1,500.00	402.00	14,872.27
000/30216	BARNEGAT UMC	393,890.73	0.00	1,197.90	392,692.83
000/30218	MT ZION CEMETERY	(15,500.00)	0.00	0.00	(15,500.00)
000/30220	FINESVILLE UMC	(3,830.08)	39,045.00	3,244.34	31,970.58
000/30228	GOSHEN UMC	(24,869.48)	0.00	1,100.00	(25,969.48)
000/30230	GBGM TRUST FOR LAKEWOOD UMC FUND BAL	0.00	5.41	0.00	5.41
000/30232	BROAD ST - MILLVILLE	215,850.67	10,792.53	0.00	226,643.20
000/30235	CENTRAL UMC BRIDGETON	(96,097.36)	2,248.50	6,858.98	(100,707.84)
000/30237	WEST PORTAL UMC	(1,919.08)	745.07	0.00	(1,174.01)
000/30239	GLADSTONE UMC	58,201.36	1,800.00	7,886.73	52,114.63
000/30240	WINDSOR UMC	(13,118.62)	0.00	489.71	(13,608.33)
000/30895	OCEAN OFFICE BUILDING	87,997.12	21,899.38	34,815.82	75,080.68
000/30898	INTEREST RESERVE	419,912.62	0.00	577,824.06	(157,911.44)
		5,251,903.69	110,245.79	699,849.00	4,662,300.48
Permanently Restricted - Held by Third Parties					
000/31117	GOLDSMITH - HELD BY THIRD PARTY	30,000.00	0.00	0.00	30,000.00
000/31224	ESTATE FUNDS-HELD BY THIRD PARTIES	122,779.99	0.00	0.00	122,779.99
000/31387	BARD TRUST-HELD BY THIRD PARTY	113,704.98	0.00	0.00	113,704.98
000/31314	SLOCUM TRUST HELD BY THIRD PARTY	86,580.30	0.00	0.00	86,580.30
		353,065.27	0.00	0.00	353,065.27
Permanently Restricted					
000/31180	DEACONESS ENDOW FUND BALANCE	10,000.00	0.00	0.00	10,000.00
000/31304	CONF SCHOLARSHIP RESTRICTED FUND BALANCE	118,915.00	0.00	0.00	118,915.00
000/31306	GLADING RESTRICTED FUND BALANCE	10,000.00	0.00	0.00	10,000.00
000/31312	SEESE RESTRICTED FUND BALANCE	22,767.02	2,000.00	0.00	24,767.02
000/31318	GOORLEY RESTRICTED FUND BALANCE	5,000.00	0.00	0.00	5,000.00
000/31320	URBAN SCHOLARSHIP RESTRICTED FUND BALANCE	30,000.00	0.00	0.00	30,000.00
000/31322	KAPPLER RESTRICTED FUND BALANCE	20,000.00	0.00	0.00	20,000.00
000/31380	FULLMAN MEMORIAL RESTRICTED ENDOWMENT	3,500.00	0.00	0.00	3,500.00
000/31382	AUGUSTIN-SMITH ENDOWMENT RESTRICTED	100,000.00	0.00	0.00	100,000.00
000/31384	NANCY BELSKY RESTRICTED	6,365.00	0.00	0.00	6,365.00
		326,547.02	2,000.00	0.00	328,547.02

TRUSTEE ACCOUNTS
YTD- February 2016

Acct	Description	Jan-16	Income / DR	Expense / CR	2/29/2016
Board Designated					
000/32100	HARVEST MISSION FUND CORPUS	8,950,541.92	0.00	0.00	8,950,541.92
000/32101	HARVEST MISSION FUND	79,695.63	475,145.60	135,750.00	419,091.23
000/32110	STRATEGIC DISCIPLE MAKING FUND	464,407.79	24,605.05	74,500.00	414,512.84
000/32896	EPISCOPAL RESIDENCE	85,800.95	5,835.24	0.00	91,636.19
		9,580,446.29	505,585.89	210,250.00	9,875,782.18
Temporarily Restricted					
000/33118	GOLDSMITH FUND BALANCE	5,535.06	1.48	0.00	5,536.54
000/33181	DEACONESS ACCUMULATED INCOME RESERVE	39,391.59	2,469.58	0.00	41,861.17
000/33225	ESTATE FUNDS-DREW /KIMBLE/ FREDRICH	108,233.56	1,061.50	0.00	109,295.06
000/33305	CONF. SCHOLARSHIP FUND BALANCE	212.23	6,245.11	0.00	6,457.34
000/33307	GLADING TRUST FUND BALANCE	3,336.37	666.82	0.00	4,003.19
000/33309	MADDOCK TRUST FUND BALANCE	131,255.19	6,562.76	0.00	137,817.95
000/33313	SEESE SCHOLARSHIP FUND BALANCE	1,515.11	1,265.11	0.00	2,780.22
000/33315	SLOCUM TRUST FUND BALANCE	97,714.77	2,000.00	0.00	99,714.77
000/33319	GOORLEY FUND BALANCE	4,585.56	479.28	0.00	5,064.84
000/33321	URBAN SCHOLARSHIP FUND BALANCE	11,490.48	2,074.42	0.00	13,564.90
000/33323	KAPPLER SCHOLARSHIP FUND BALANCE	42.00	1,052.10	0.00	1,094.10
000/33325	EMILY GARRISON NURSE SCHOLARSHIP	11,604.20	630.21	0.00	12,234.41
000/33330	ETHEL SNYDER/INEZ IRONS BOOK SCHOLARSHIP	10,037.60	551.88	0.00	10,589.48
000/33335	FRANCES NELSON SCHOLARSHIP	65,524.75	3,276.24	0.00	68,800.99
000/33338	STETSER SCHOLARSHIP	1,101.47	55.07	0.00	1,156.54
000/33381	FULLMAN MEMORIAL SUSTENTATION FUND	901.56	220.08	0.00	1,121.64
000/33383	AUGUSTIN-SMITH ENDOWMENT	23,056.79	6,152.92	0.00	29,209.71
000/33385	NANCY BELSKY	(28.30)	334.16	0.00	305.86
		515,509.99	35,098.72	0.00	550,608.71
Income Distribution					
900/41492	MISC INTEREST & DIVIDENDS	0.00	0.00	0.00	0.00
900/41493	UM FOUNDATION INTEREST	0.00	0.00	0.00	0.00
900/41495	BOA / BANK OF NY EARNINGS	0.00	0.00	0.00	0.00
900/41500	INCOME DISTRIBUTION	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND FUND BALANCES		19,372,472.26	652,930.40	910,099.00	19,115,303.66

Harvest Mission Fund Corpus
Schedule of Additions
01/01/06-Present

Description	Amount
Original Resolution-Consolidation of Funds	\$4,002,821.16
Church Sale of Trinity UMC-Clifton NJ	\$1,563,454.73
Church Sale of Westside UMC-Paterson NJ	\$699,082.49
Church Sale of St Pauls-Nyack NY	\$1,004,171.87
Church Sale of Friendship UMC-Landisville NJ	\$53,486.49
Applied Behavioral Legal Case-Nyack	\$187,567.36
Church Sale of Kinnelon UMC-Kinnelon NJ	\$774,164.13
Church Sale of Monroeville UMC-Monroeville NJ	\$150,640.31
Church Sale of Hilton UMC-Maplewood NJ	\$359,327.56
Church Sale of Highland Park UMC-Highland Park NJ	\$107,090.29
Church Sale of Conovertown UMC	<u>\$48,735.53</u>
Balance-02/29/16	<u><u>\$8,950,541.92</u></u>

Harvest Mission Fund Schedule of Expenses as of 02/16	Total Funds Invested As of 02/16	Total Funds Expended As of 02/16	Balance As of 2/29/2016
Grand Total	\$3,719,789.61	\$3,300,698.38	\$419,091.23

Strategic Disciple Making Initiative Fund Schedule of Expenses as of 02/16	Total Funds Invested As of 02/16	Total Funds Expended As of 02/16	Balance As of 2/29/2016
Grand Total	\$1,116,297.92	\$701,785.08	\$414,512.84
**Original Corpus	\$800,000.00		
Cumulative Interest Earned	\$316,297.92		
Total	<u>\$1,116,297.92</u>		

Harvest Mission Fund
Schedule of Expenditures
As of 02/29/16

	Amount	
Cumulative Expenses- As of 12/31/15		\$3,164,948.38
Cape May UMC	\$3,500.00	
First UMC Bridgeton	\$12,500.00	
First UMC Ridgefield Park	\$7,500.00	
Harvey Memorial UMC	\$1,750.00	
Kingston UMC	\$10,500.00	
Korean Community UMC	\$12,500.00	
Monmouth Grace UMC	\$2,500.00	
Morrow Memorial UMC	\$5,000.00	
New Beginnings UMC	\$25,000.00	
Princeton UMC	\$5,000.00	
Salem UMC	\$2,000.00	
Union Grove UMC	\$5,000.00	
Venice Park UMC	\$2,000.00	
Wesley UMC	\$25,000.00	
Mosaic Ministries	\$16,000.00	

Total Cumulative Expenses-2016

\$135,750.00

Grand Total

\$3,300,698.38

**Strategic Disciple Making Initiative Fund
Schedule of Expenditures
As of 02/29/16**

	Amount	
Cumulative Expenses- As of 12/31/15		\$627,285.08
Bloomsbury UMC	\$8,500.00	
First UMC Bridgeton	\$15,000.00	
First UMC Newton	\$8,500.00	
Grace Korean UMC	\$7,500.00	
Korean Community UMC	\$2,500.00	
Korean UMC South Jersey	\$2,000.00	
Monmouth Grace UMC	\$10,000.00	
Morristown UMC	\$6,500.00	
Trinity UMC	\$5,000.00	
Absecon UMC	\$2,500.00	
Wesley UMC	\$6,500.00	
	<hr/>	
Total Cumulative Expenses-2016		<u>\$74,500.00</u>
Grand Total		<u><u>\$701,785.08</u></u>

GNJAC 2015 Year-End Account Close-Outs/Balance Forwards							
A/C #	A/C NAME	BUDGET	1/1/15 BAL	INCOME	YTD EXPENSE	12/31/15 BAL	BAL FWD
CLERGY SUPPORT & ADMINISTRATION							
101-4020	Gateway South D.S.	214,790	0.00	202,798.32	210,246.65	(7,448.33)	C/O
102-4020	Skylands D.S.	222,504	0.00	210,081.09	213,940.79	(3,859.70)	C/O
103-4020	Palisades D.S.	222,504	0.00	210,081.09	223,374.10	(13,293.01)	C/O
104-4020	Northern Shore D.S.	214,790	0.00	202,798.32	207,557.40	(4,759.08)	C/O
105-4020	Capital D.S.	222,504	0.00	210,081.09	220,790.87	(10,709.78)	C/O
106-4020	Raritan Valley D.S.	222,504	0.00	210,081.09	218,245.10	(8,164.01)	C/O
107-4020	Cape Atlantic D.S.	222,504	0.00	210,081.09	227,420.84	(17,339.75)	C/O
108-4020	Delaware Bay D.S.	222,504	0.00	210,081.09	219,271.09	(9,190.00)	C/O
109-4020	Gateway North D.S.	222,506	0.00	210,081.09	238,793.21	(28,712.12)	C/O
111-4020	Episcopal Fund	410,260	0.00	387,700.50	387,700.50	0.00	C/O
123-4020	Health Insurance-Annuitants	2,551,361	0.00	2,471,191.65	2,471,191.65	0.00	C/O
130-4020	Equitable Compensation	165,000	0.00	155,789.16	147,419.10	8,370.06	C/O
180-4020	Bd. of Ord. Ministry	42,878	0.00	40,482.10	37,405.92	3,076.18	C/O
185-4020	Bridge Fund	13,000	0.00	12,273.75	175.00	12,098.75	C/O
249-4020	Bishop's Residence	28,135	0.00	28,135.00	28,135.00	0.00	C/O
	SUBTOTAL (Clergy Support)	5,197,744	0.00	4,971,736.43	5,051,667.22	(79,930.79)	
201-4020	Conf. Council Finance/Admin.	4,000	0.00	3,681.89	1,804.95	1,876.94	C/O
210-4020	Dir. Admin. Serv./Treas.	159,347	0.00	146,674.09	151,376.59	(4,702.50)	C/O
215-4020	Treasurer's Office	29,450	0.00	27,107.87	29,367.77	(2,259.90)	C/O
218-4020	Conf Business Travel	15,000	0.00	13,808.81	11,232.05	2,576.76	C/O
220-4020	Conf. Central Office Staff	823,541	0.00	758,047.80	653,168.65	104,879.15	C/O
221-4020	Conference Secretary	11,731	0.00	10,798.26	10,684.07	114.19	C/O
222-4020	Central Office Operation	155,000	0.00	142,672.45	154,958.40	(12,285.95)	C/O
223-4020	Audit/Bonding	25,000	0.00	23,011.41	24,749.00	(1,737.59)	C/O
224-4020	Cap. Exp./Repair/Replace	6,120	0.00	5,633.10	6,120.00	(486.90)	C/O
225-4020	Information Svcs. Reserve	33,400	0.00	30,744.03	32,254.21	(1,510.18)	C/O
226-4020	Conf. Journal	14,960	0.00	13,770.75	34,742.77	(20,972.02)	C/O
227-4020	Nominations	850	0.00	781.63	481.78	299.85	C/O
228-4020	Building Maint. Res.	4,675	0.00	4,303.76	4,675.00	(371.24)	C/O
229-4020	Gen./Jurisdict. Conf.	3,400	6,136.89	3,130.30	0.00	9,267.19	B/F
231-4020	Bd. of Trustees	125,000	0.00	115,059.16	119,238.68	(4,179.52)	C/O
232-4020	Conf. Chancellor	25,500	0.00	23,471.55	17,436.95	6,034.60	C/O
240-4020	Annual Conference Session	241,491	0.00	217,786.69	232,547.85	(14,761.16)	C/O
244-4020	Episcopal Office	5,200	0.00	4,786.39	3,348.07	1,438.32	C/O
250-4020	Episcopal Office Supplement	134,555	0.00	123,854.78	134,555.04	(10,700.26)	C/O
251-4020	Episc. Discretionary	10,000	0.00	9,204.62	9,999.96	(795.34)	C/O
260-4020	Juris. Conf. Admin.	36,000	0.00	33,136.49	30,276.00	2,860.49	C/O
270-4020	Gen. Administration	165,112	0.00	151,981.92	151,981.92	0.00	C/O
280-4020	Interdenom. Fund	36,745	0.00	33,823.03	33,823.03	0.00	C/O
	SUB-TOTAL (Administration)	2,066,077	6,136.89	1,897,270.78	1,848,822.74	54,584.93	

GNJAC 2015 Year-End Account Close-Outs/Balance Forwards							
A/C #	A/C NAME	BUDGET	1/1/15 BAL	INCOME	YTD EXPENSE	12/31/15 BAL	BAL FWD
WORLD SERVICE/CONF. BENEVOLENCES							
302-4020	Hispanic Plan	26,308	0.00	23,616.58	26,308.00	(2,691.42)	C/O
305-4020	World Service	1,367,890	0.00	1,227,922.32	1,227,922.32	0.00	C/O
306-4020	Native American Plan	425	66,390.24	12,688.20	13,328.69	65,749.75	B/F
308-4020	Laity Council	17,000	0.00	15,261.92	16,853.63	(1,591.71)	C/O
310-4020	Dir. Professions of Faith	129,727	0.00	116,452.30	93,551.01	22,901.29	C/O
312-4020	Dir. Small Groups Ministry	129,727	0.00	116,452.30	112,088.89	4,363.41	C/O
313-4020	Dir. Stewardship and Giving	129,727	0.00	105,472.30	100,863.92	4,608.38	C/O
314-4020	Dir. Missions	129,727	0.00	116,452.30	116,852.71	(400.41)	C/O
315-4020	Dir. Worship	129,727	0.00	97,548.47	59,830.61	37,717.86	C/O
317-4020	Director Connectional Ministry	153,894	0.00	138,146.48	152,853.66	(14,707.18)	C/O
319-4020	Audio Visual Library	3,655	0.00	3,279.81	0.00	3,279.81	C/O
320-4020	Ministries Team Support Staff	205,715	0.00	184,665.16	199,331.13	(14,665.97)	C/O
326-4020	Disaster Relief	8,438	0.00	66,972.72	1,164.93	65,807.79	B/F
330-4020	Camps/Conf-Aldersgate	89,941	0.00	80,735.58	89,940.00	(9,204.42)	C/O
331-4020	Camps/Conf-Pinelands	89,940	0.00	80,738.66	89,940.00	(9,201.34)	C/O
332-4020	Youth Ministries	17,000	0.00	15,261.92	10,433.52	4,828.40	C/O
333-4020	Higher Ed/Campus Min	60,000	0.00	53,860.96	59,712.00	(5,851.04)	C/O
336-4020	Church & Society	3,400	0.00	3,053.09	1,240.13	1,812.96	C/O
340-4020	Church & Comm Funding	182,250	0.00	163,601.54	180,350.00	(16,748.46)	C/O
342-4020	UM Men	1,700	0.00	1,525.04	225.00	1,300.04	C/O
344-4020	Archives/History	7,000	0.00	6,283.05	6,620.82	(337.77)	C/O
345-4020	Discipleship	1,000	0.00	897.56	204.85	692.71	C/O
346-4020	C.U.I.C	4,675	0.00	4,195.91	4,584.63	(388.72)	C/O
347-4020	Special Needs Ministry	7,650	0.00	6,866.97	0.00	6,866.97	C/O
349-4020	District Resource	119,000	0.00	106,824.36	118,899.96	(12,075.60)	C/O
350-4020	Multi Ethnic Min.	15,000	0.00	13,463.70	0.00	13,463.70	C/O
352-4020	NJ Council of Churches	21,250	0.00	19,075.99	21,249.96	(2,173.97)	C/O
355-4-020	UMW Sch Christian Mission	10,200	0.00	9,155.89	10,200.00	(1,044.11)	C/O
356-4-020	C.O.S.R.O.W.	4,249	0.00	3,814.01	2,299.61	1,514.40	C/O
357-4-020	Religion/Race	3,825	0.00	3,635.06	2,179.14	1,455.92	C/O
358-4020	Small Church Membership	850	0.00	764.01	0.00	764.01	C/O
359-4-020	Supplemental Salary	140,000	0.00	125,673.50	136,811.52	(11,138.02)	C/O
361-4-020	Global Ministries	1,275	0.00	17,991.43	9,342.44	8,648.99	C/O
367-4020	Korean American National Plan	20,400	0.00	18,311.86	20,000.00	(1,688.14)	C/O
375-4020	Strengthening Black Church	11,050	0.00	9,919.96	195.00	9,724.96	C/O
380-4020	Leadership Dev.	25,500	0.00	22,889.91	13,833.77	9,056.14	C/O
382-4020	Emerging Needs	17,000	0.00	15,261.92	16,344.98	(1,083.06)	C/O
384-4020	Min. Start Up	106,143	0.00	95,283.31	85,871.98	9,411.33	C/O
385-4020	Comm/Media Presence	14,875	0.00	13,351.85	12,302.58	1,049.27	C/O
386-4020	Relay	52,700	0.00	47,317.19	42,629.01	4,688.18	C/O
	SUB-TOTAL (WS/Conf. Ben.)	3,459,833	66,390.24	3,164,685.09	3,056,360.40	174,714.93	
OTHER APPORTIONED FUNDS							
410-4020	Black College Fund	187,333	0.00	171,871.74	171,871.74	0.00	B/F
420-4020	Africa University	41,918	0.00	39,431.24	39,431.24	0.00	B/F
430-4020	Min. Educ. Fund Reserve	469,612	60,275.53	427,405.07	480,478.15	7,202.45	B/F
	SUB-TOTAL (Other Apport.)	698,863	60,275.53	638,708.05	691,781.13	7,202.45	

GNJAC 2015 Year-End Account Close-Outs/Balance Forwards							
A/C #	A/C NAME	BUDGET	1/1/15 BAL	INCOME	YTD EXPENSE	12/31/15 BAL	BAL FWD
	SUB-TOTAL (Budget Accounts)	11,422,517	132,802.66	10,672,400.35	10,648,631.49	156,571.52	
	NET CLOSE-OUT (Budget)	10,711,391	0.00	9,950,901.08	9,942,356.74	8,544.34	
						0.00	
						8,544.34	
901-4050	Budget Reserve	0	2,785,850.74	601,107.06	267,992.13	3,118,965.67	B/F
	Net Transfers to (from) Reserve - 2015					8,544.34	
	Yr. End Budget Reserve					3,127,510.01	B/F
Note: C/O = Close Out to Conference Reserve B/F = Balance Forward							

GNJAC 2015 - EXPENSE BUDGET VS ACTUAL AS OF 12/31/15						
A/C #	A/C NAME	BUDGET	YTD Budget- 12/31/15	YTD Expense-12/31/15	YTD Variance-12/31/15	Variance Explanation
CLERGY SUPPORT & ADMINISTRATION						
101-4020	Gateway South D.S.	214,790	214,790	210,247	4,543	
102-4020	Skylands D.S.	222,504	222,504	213,941	8,563	
103-4020	Palisades D.S.	222,504	222,504	223,374	(870)	101-109 Cost Centers-
104-4020	Northern Shore D.S.	214,790	214,790	207,557	7,233	DS Offices under budget as of
105-4020	Capital D.S.	222,504	222,504	220,791	1,713	12/30/15-7,470.00
106-4020	Raritan Valley D.S.	222,504	222,504	218,245	4,259	
107-4020	Cape Atlantic D.S.	222,504	222,504	227,421	(4,917)	
108-4020	Delaware Bay D.S.	222,504	222,504	219,271	3,233	
109-4020	Gateway North D.S.	222,506	222,506	238,793	(16,287)	
111-4020	Episcopal Fund	410,260	410,260	387,701	22,559	
123-4020	Health Insurance-Annuity	2,551,361	2,551,361	2,471,192	80,169	
130-4020	Equitable Compensation	165,000	165,000	147,419	17,581	
180-4020	Bd. of Ord. Ministry	42,878	42,878	37,406	5,472	
185-4020	Bridge Fund	13,000	13,000	175	12,825	
249-4020	Bishop's Residence	28,135	28,135	28,135	0	
	SUBTOTAL (Clergy Support)	5,197,744	5,197,744	5,051,668	146,076	
201-4020	Conf. Council Finance/Admin.	4,000	4,000	1,805	2,195	
210-4020	Dir. Admin. Serv./Treas.	159,347	159,347	151,377	7,970	
215-4020	Treasurer's Office	29,450	29,450	29,368	82	
218-4020	Conf Business Travel	15,000	15,000	11,232	3,768	
220-4020	Conf. Central Office Staff	823,541	823,541	653,169	170,372	
221-4020	Conference Secretary	11,731	11,731	10,684	1,047	
222-4020	Central Office Operation	155,000	155,000	154,958	42	
223-4020	Audit/Bonding	25,000	25,000	24,749	251	
224-4020	Cap. Exp./Repair/Replace	6,120	6,120	6,120	0	
225-4020	Information Svcs. Reserve	33,400	33,400	32,254	1,146	
226-4020	Conf. Journal	14,960	14,960	34,743	(19,783)	Current Year Expenditures
227-4020	Nominations	850	850	482	368	
228-4020	Building Maint. Res.	4,675	4,675	4,675	0	
229-4020	Gen./Jurisdic. Conf.	3,400	3,400	0	3,400	
231-4020	Bd. of Trustees	125,000	125,000	119,239	5,761	
232-4020	Conf. Chancellor	25,500	25,500	17,437	8,063	
240-4020	Annual Conference Session	241,491	241,491	232,548	8,943	
244-4020	Episcopal Office	5,200	5,200	3,348	1,852	
250-4020	Episcopal Office Supplement	134,555	134,555	134,555	0	

GNJAC 2015 - EXPENSE BUDGET VS ACTUAL AS OF 12/31/15						
A/C #	A/C NAME	BUDGET	YTD Budget- 12/31/15	YTD Expense-12/31/15	YTD Variance-12/31/15	Variance Explanation
251-4020	Episc. Discretionary	10,000	10,000	10,000	0	
260-4020	Juris. Conf. Admin.	36,000	36,000	30,276	5,724	
270-4020	Gen. Administration	165,112	165,112	151,982	13,130	
280-4020	Interdenom. Fund	36,745	36,745	33,823	2,922	
	SUB-TOTAL (Administration)	2,066,077	2,066,077	1,848,824	217,253	
WORLD SERVICE/CONF. BENEVOLENCES						
302-4020	Hispanic Plan	26,308	26,308	26,308	0	
305-4020	World Service	1,367,890	1,367,890	1,227,922	139,968	
306-4020	Native American Plan	425	425	13,328	(12,903)	Carry Over
308-4020	Lait Council	17,000	17,000	16,854	146	
310-4020	Dir. Professions of Faith	129,727	129,727	93,551	36,176	
312-4020	Dir. Small Group Ministry	129,727	129,727	112,089	17,638	
313-4020	Dir. Stewardship and Giving	129,727	129,727	100,864	28,863	
314-4020	Dir. Missions	129,727	129,727	116,853	12,874	
315-4020	Dir. Worship	129,727	129,727	59,831	69,896	
317-4020	Director of Connectional Ministry	153,894	153,894	152,854	1,040	
319-4020	Audio Visual Library	3,655	3,655	0	3,655	
320-4020	Ministries Team Support Staff	205,715	205,715	199,331	6,384	
326-4020	Disaster Relief	8,438	8,438	1,165	7,273	
330-4020	Camps/Conf-Aldersgate	89,941	89,941	89,940	1	
331-4020	Camps/Conf-Pipelands	89,940	89,940	89,940	0	
332-4020	Youth Ministries	17,000	17,000	10,434	6,566	
333-4020	Higher Ed/Campus Min	60,000	60,000	59,712	288	
336-4020	Church & Society	3,400	3,400	1,240	2,160	
340-4020	Church & Comm Funding	182,250	182,250	180,350	1,900	
342-4020	UM Men	1,700	1,700	225	1,475	
344-4020	Archives/History	7,000	7,000	6,621	379	
345-4020	Discipleship	1,000	1,000	205	795	
346-4020	C.U.I.C	4,675	4,675	4,585	90	
347-4020	Special Needs Ministry	7,650	7,650	0	7,650	
349-4020	District Resource	119,000	119,000	118,900	100	
350-4020	Multi Ethnic Min.	15,000	15,000	0	15,000	
352-4020	NJ Council of Churches	21,250	21,250	21,250	0	
355-4020	UMW Sch Christian Mission	10,200	10,200	10,200	0	
356-4020	C.O.S.R.O.W.	4,249	4,249	2,293	1,956	

GNJAC 2015 - EXPENSE BUDGET VS ACTUAL AS OF 12/31/15						
A/C #	A/C NAME	BUDGET	YTD Budget- 12/31/15	YTD Expense-12/31/15	YTD Variance-12/31/15	Variance Explanation
357-4020	Religion/Race	3,825	3,825	2,179	1,646	
358-4020	Small Membership Church	850	850	0	850	
359-4020	Supplemental Salary	140,000	140,000	136,812	3,188	
361-4020	Global Ministries	1,275	1,275	9,342	(8,067)	Haiti Mission Trip-2015
367-4020	Korean American National Plan	20,400	20,400	20,000	400	
375-4020	Strengthening the Black Church	11,050	11,050	195	10,855	
380-4020	Leadership Dev.	25,500	25,500	13,834	11,666	
382-4020	Emerging Needs	17,000	17,000	16,345	655	
384-4020	Min. Start Up	106,143	106,143	85,872	20,271	
385-4020	Comm/Media Presence	14,875	14,875	12,303	2,572	
386-4020	Relay	52,700	52,700	42,631	10,069	
	SUB-TOTAL (WS/Conf. Ben.)	3,459,833	3,459,833	3,056,358	403,475	
OTHER APPORTIONED FUNDS						
410-4020	Black College Fund	187,333	187,333	171,872	15,461	
420-4020	Africa University	41,918	41,918	39,431	2,487	
430-4020	Min. Educ. Fund Reserve	469,612	469,612	480,478	(10,866)	Carry Over
	SUB-TOTAL (Other Apport.)	698,863	698,863	691,781	7,082	
	TOTAL	11,422,517	11,422,517	10,648,631	773,886	