



Office of the Treasurer
The United Methodist Church
of Greater New Jersey

We equip spiritual leaders to make disciples and grow vital congregations to transform the world.

Memo

To: Members of the CFA Committee
From: John Cardillo, Treasurer/DAS
Date: August 25, 2015
Subject: CFA 9/12/2015 meeting materials

Please find enclosed the CFA 9/12/15 meeting materials for your review.

Agenda
Council on Finance and Administration
September 12, 2015

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Adjournment	

**Council on Finance and Administration
Greater New Jersey Annual Conference
Minutes - May 16, 2015**

Present: Jeanette Block, John Cardillo, Margaret Prentice, Ade Adesanya, John Bishop, Elizabeth Ealie, Ruth London, Bob Dietz, Janice Sutton, Jack Scharf, Brian Roberts, Bob Arnot, Dan Gepford, Mark Ale, Grace Pak

Excused Absences: Erik Ostrow, David Mertz, Michael Ernst, Neill Tolboom, Bishop Schol, John Grace, Patria Augustin-Smith

Prayer: Rev. Brian Roberts opened the meeting with prayer.

Approval of March Minutes: Minutes of March 14 approved.

Treasurer's Report: Mr. Cardillo referred us to pages 3-18 and reviewed the Treasurer's Report as of 4/30/15. The Council had questions and all were answered to the satisfaction of the Council. Bob Dietz motioned. Ade Adesanya seconded the motion. Treasurer's Report was approved.

Concerns of the Bishop: No report.

Concerns of the Cabinet: Rev. Roberts indicated the Cape Atlantic District is working on a more developed relationship with nonprofits and profits to utilize grants; meeting with Stockton College this week. Moving from Maintenance to Mission, making sure the Connectional Ministries Team and the Cabinet are working more effectively together. Cabinet still working on using the "stop light" method to collect shared ministries. Attempting to deal with the conflicts within a congregation. Team Vital is rolling out and congregations will be encouraged to have 8-10 people work together to come up with a Ministry Action Plan and work around the five vital strategies. He feels that investing in grant writing to access more funds and community relationships will help expand the mission of the conference.

Audit and Accounting: Ms. Prentice had a conference call regarding the auditor's report; there are concerns by the auditors for conducting a Fraud Risk Assessment, Administrative Capacity, Recording of Investment Activity and Pledge Receivables. (Supplemental Report to the original agenda; auditor's letter is pages 10-11 of the Supplemental Agenda). Mark Ale motioned. Elizabeth Ealie seconded. Auditor's report was approved.

Budget: Mr. Adesanya explained the PowerPoint for Annual Conference. Mr. Bishop will put together a slide to explain the reduction in annuitant health insurance. The presentation was approved for use at Annual Conference.

Investments: Rev. Ealie gave her report from the Supplemental Agenda, pages 1 and 2. Bank of America expects the market to go forward as it has.

Local Church Support: Rev. Gepford reported that all District Days are completed, except for the one scheduled today. Next year, the days should be regionalized and/or presented at church conferences, which will be clustered/regionalized as well. Will need to figure that out.

Personnel: Mr. Cardillo explained the staff changes that are taking place. We can give Mr. Cardillo the authority to handle the magnitude of staff changes. Centralized management has also begun. Vital Congregations, Coaching, Team Vital, Maintenance to Mission Team, takes up the time of the staff. Mr. Cardillo given the permission by the CFA to hire as he needs to until things settle with all of the conference changes. Rev. Block shared her report; no changes to the HR Manual at this time, but she anticipates changes in 2016 to accommodate the administrative shift.

Shared Ministry and Accountability: Legislation before Annual Conference to eliminate the caps. Small number of churches are left with assessments over the cap; they have been informed regularly. Mr. Bishop suggested that we have a conversation with the churches whose 2016 Shared Ministry will significantly increase without the cap. Mr. Dietz and Mr. Cardillo will look methodically over the list and call those congregations.

Review of Attached List of Selected CPA Firms 2015 Audit Bid: Page 20 of the Original Agenda, the Schedule of Potential Bidders for the auditing services. List approved.

Request of Korean Community UMC for Re-calculation of its 2015 Shared Ministry: Pages 21-30 asking for permission to hold the 2015 shared ministries based upon the current stats. The Council discussed the request and we decided to ask Mr. Cardillo to calculate their present budget for 2015 and make an adjustment accordingly.

A Future with Hope: Supplemental Agenda, page 3, reviewed the financial status of the AFWH Mission Fund. AFWH has also received grant support from outside organizations.

Review of Conference Loan to Oasis UMC: to be updated. Rev. Roberts indicated he is continuing to encourage Oasis's efforts to work with the community. The area is the highest in the nation for foreclosures; one in thirteen homes are affected.

Educational Society Fund Raising: to be updated.

Adjournment: 11:15 a.m. Next meeting: May 29 at Annual Conference. Budget presentation scheduled for 9:30 a.m. on May 29 and we will gather for lunch at noon in rooms 5 and 6. Next full meeting, Saturday, September 12, 2015.

Respectfully submitted,

Jeanette M. Block, Secretary

**Council on Finance and Administration
Greater New Jersey Annual Conference
Minutes - May 29, 2015**

Mr. Cardillo indicated that Rev. Park let him know that the insurance company denied the claim for the collapse of the roof on the church of Elim UMC in Rahway, NJ. Rev. Park is transitioning to Bethany Wayne, but wants to secure a loan of \$30,000 to do an engineering study. They need the study to appeal the denial of the claim. Will sell the building as is if the claim is ultimately denied. Mr. Bishop spoke to DS Manolo Sardinias who will oversee the disbursement of the funds.

Motion made by Ade Adesanya and seconded by Mike Ernst to authorize a loan of \$30,000.00 to Elim UMC for an engineering study to appeal the decision of the insurance company. Approved.

Respectfully submitted,

Jeanette M. Block

2015 Receipts Comparison
Greater New Jersey Annual Conference

Fd #	Funds	2013			2014			2015		
		Budget	Aug YTD	%Budget	Budget	Aug YTD	%Budget	Budget	Aug YTD	%Budget
Shared Ministry Funds										
100	DO, Clergy Sup., Admin	5,582,156	2,458,727	44.05%	5,890,456	2,735,720	46.44%	5,727,298	2,613,447	45.63%
200	Administration	2,636,082	1,067,421	40.49%	3,077,536	1,353,999	44.00%	2,947,208	1,523,487	51.69%
300	World Service/Conf. Ben.	3,475,707	1,469,806	42.29%	3,498,839	1,545,877	44.18%	3,745,763	1,705,047	45.52%
410	Black College	216,407	94,599	43.71%	216,512	102,330	47.26%	202,814	95,332	47.00%
420	Africa University	48,420	22,570	46.61%	48,443	23,801	49.13%	45,383	22,098	48.69%
430	Ministerial Education	542,572	223,535	41.20%	542,782	243,307	44.83%	508,422	230,978	45.43%
	Subtotal	12,501,344	5,336,659	42.69%	13,274,568	6,005,034	45.24%	13,176,888	6,190,388	46.98%
	Prior Yr. Shared Ministry		20,586			12,227			19,831	
Billing Funds										
	CRSP	3,286,415	1,716,897	52.24%	2,632,076	1,436,078	54.56%	2,620,277	1,392,387	53.14%
	2014/Prior Year CRSP	362,504	67,662		289,011	49,037		195,362	62,059	
	Prior Years CRSP	1,406,055	5,974		1,574,166	11,778		1,765,279	66,528	
	Total CRSP	5,054,974	1,790,533	35.42%	4,495,253	1,496,894	33.30%	4,580,918	1,520,975	33.20%
	Comp. Protection Plan	608,079	315,679	51.91%	595,567	326,944	54.90%	589,112	309,535	52.54%
	2014/Prior Year CPP	67,153	12,360		53,203	10,730		42,922	11,521	
	Prior Years CPP	317,782	4,120		339,013	3,001		372,875	13,715	
	Total CPP	993,014	332,159	33.45%	987,783	340,676	34.49%	1,004,909	334,771	33.31%
	Property/Liab. Insurance	2,838,546	1,501,575	52.90%	2,823,833	1,524,397	53.98%	3,057,594	1,612,773	52.75%
	2014/Prior Year P/L	268,856	42,959		246,307	34,308		245,787	68,198	
	Prior Years P/L Insurance	1,439,129	29,523		1,610,905	23,173		1,755,405	72,939	
	Total P/L Ins.	4,546,531	1,574,057	34.62%	4,681,046	1,581,878	33.79%	5,058,786	1,753,910	34.67%
	Health Insurance	5,011,805	2,624,476	52.37%	4,678,486	2,676,072	57.20%	4,297,495	2,400,424	55.86%
	2014/Prior Yr Health Ins	669,850	120,940		436,619	54,979		332,648	92,096	
	P/Ys Health Insurance	2,133,307	29,289		2,425,383	11,399		2,722,289	79,531	
	Total Health Ins.	7,814,961	2,774,704	35.51%	7,540,489	2,742,450	36.37%	7,352,432	2,572,050	34.98%
	Workers Comp Ins	475,602	442,960	93.14%	521,021	470,994	90.40%	540,139	485,239	89.84%
	2014 Workers Comp	20,707	5,273		18,077	3,621		12,694	2,268	
	Prior Years Workers Comp	78,906	7,400		90,746	553		101,586	6,702	
	Total Workers Comp Ins	575,215	455,634	79.21%	629,844	475,167	75.44%	654,419	494,209	75.52%
	Total Shared Min. & Billing	31,486,040	12,284,331	39.02%	31,608,983	12,654,326	40.03%	31,828,352	12,886,135	40.49%
	Special Giving	0	1,237,623		0	885,249		0	606,101	
	GRAND TOTAL	31,486,040	13,521,954		31,608,983	13,539,575		31,828,352	13,492,236	

GNJAC
 Analysis of Shared Ministry Giving Rate
 As of 08/31/15

Shared Ministry 2015 vs. 2014	Budget 2015		Actual 2015 YTD		% Collected YTD		Budget 2014		Actual 2014 YTD		% Collected YTD		Collections Variance Over/(Under)		% Variance Over/(Under)		
Clergy Support	\$5,627,298.00	\$2,599,471.14	46.19%	\$5,790,149.00	\$2,667,436.16	46.07%	\$5,790,149.00	\$2,667,436.16	\$2,669,777.00	\$1,019,724.79	44.93%	\$2,269,777.00	\$1,019,724.79	(\$67,965.02)	0.13%		
Administration	\$2,236,822.00	\$1,028,016.34	45.96%	\$3,498,828.00	\$1,505,490.68	43.03%	\$3,498,828.00	\$1,505,490.68	\$216,505.00	\$99,819.74	46.11%	\$48,450.00	\$23,235.73	\$8,291.55	1.03%		
World Service/Conference Benevolences	\$3,745,763.00	\$1,621,560.81	43.29%	\$508,422.00	\$230,977.73	45.43%	\$216,505.00	\$99,819.74	\$45,382.00	\$22,098.07	48.69%	\$542,792.00	\$236,907.93	\$116,070.13	0.26%		
Black College	\$202,814.00	\$95,331.62	47.00%											(\$4,488.12)	0.90%		
Africa University	\$45,382.00	\$22,098.07	48.69%											(\$1,137.66)	0.74%		
Ministerial Education	\$508,422.00	\$230,977.73	45.43%											(\$5,930.20)	1.78%		
Total	\$12,366,501.00	\$5,597,455.71	45.26%	\$12,366,501.00	\$5,552,615.03	44.90%	\$12,366,501.00	\$5,552,615.03	\$44,840.68	0.36%							

GREATER NJ ANNUAL CONFERENCE
OF THE UNITED METHODIST CHURCH

STATEMENT OF FINANCIAL POSITION
August 31, 2015

ASSETS	TREASURERS		TRUSTEES		ED SOCIETY		CONSOLIDATED	
	2014	2015	2014	2015	2014	2015	2014	2015
Cash and cash equivalents	\$ 636,603	\$ 1,742,721					\$ 636,603	\$ 1,742,721
Accounts Receivable	1,528,090	1,480,400					1,528,090	1,480,400
Loans receivable net allowance	1,055,106	965,430	146,206	102,408	89,273	87,122	1,290,585	1,154,960
Bequest			0				0	0
Pledge Receivable		1,274,194					0	1,274,194
Mortgage Receivable		1,200,000					0	1,200,000
Prepaid Expenses	15,163	29,202	0	121,483			15,163	150,685
General Board of Pensions	1,252,214	1,369,415					1,252,214	1,369,415
Investments	11,925,632	11,007,284	11,457,624	9,480,728	87,632	87,632	23,470,888	20,575,644
Beneficial Interest in Perpetual Trusts			257,302	379,395			257,302	379,395
Property and Equipment			5,568,745	7,681,740			5,568,745	7,681,740
Total Assets	\$ 16,412,808	\$ 19,068,646	\$ 17,429,877	\$ 17,765,754	\$ 176,905	\$ 174,754	\$ 34,019,590	\$ 37,009,154

LIABILITIES AND NET ASSETS

Liabilities:								
Accounts payable and accrued expense	\$ 1,608,124	\$ 1,557,069	5,000	5,000			\$ 1,613,124	\$ 1,562,069
Mortgage Payable			333,007	1,200,000			333,007	1,200,000
Grants Payable	500	0					500	0
Post-retirement employee benefit obligation	59,970,551	51,687,699					59,970,551	51,687,699
Due to Educational Society	4,053	15,622			(4,053)	(15,622)	0	0
Due to Trustees	(1,671,804)	25,776	1,671,804	(25,776)			0	0
Due to Camps	365,000	450,000					365,000	450,000
Total Liabilities	60,276,424	53,736,166	2,009,811	1,179,224	(4,053)	(15,622)	62,282,182	54,899,768
Net Assets:								
Unrestricted	\$ (43,934,583)	\$ (36,338,626)	14,341,473	15,362,925			\$ (29,593,110)	\$ (20,975,701)
Temporarily restricted	70,967	1,671,106	495,451	515,132	180,958	190,376	747,376	2,376,614
Permanently restricted	0		583,142	708,473	0		583,142	708,473
Total Net Assets	(43,863,616)	(34,667,520)	15,420,066	16,586,530	180,958	190,376	(28,262,592)	(17,890,614)
Total Liabilities and Net Assets	\$ 16,412,808	\$ 19,068,646	\$ 17,429,877	\$ 17,765,754	\$ 176,905	\$ 174,754	\$ 34,019,590	\$ 37,009,154

Budget vs Actual
as of August 31,2015

		2015 Budget	Expected Budget	YTD Trended Budget	August 2015 Actual	Variance
INCOME:						
Fund 100 Remittance	DO ,Clergy Support	5,627,298	4,828,784	2,816,791	2,619,302	197,489
	Centenary Fund Current Year	100,000	100,000	0	0	0
Fund 200 Remittance	Administration	2,236,822	1,919,417	1,119,660	1,028,016	91,644
Fund 300 Remittance	World Service/Conference Benevolences:	3,745,762	3,214,238	1,874,972	1,621,560	253,412
Fund 410	Black College	202,814	174,035	101,520	95,331	6,189
Fund 420	Africa University	45,382	38,942	22,716	22,098	618
Fund 430	Ministerial Education	508,422	436,712	254,749	230,977	23,772
Fund 901	Budget Reserve	710,388	710,388	102,666	51,533	51,133
Total Budget Income (I,II,III, IV)		13,176,888	11,422,517	6,293,074	5,668,817	624,257
EXPENSE:						
I. CLERGY SUPPORT						
A. District Superintendents Salary, Benefits & Office Exp.		2,292,308	1,987,110	1,324,740	1,312,183	12,557
B. Episcopal Fund		473,271	410,260	239,318	206,083	33,235
C. Conference Share of Bishop's Housing		32,456	28,135	18,757	1,857	16,900
D. Annuitants Health Insurance & Benefits		2,943,222	2,551,361	1,700,907	1,700,907	0
E. Equitable Compensation		190,342	165,000	110,000	76,832	33,168
F. Conference Board of Ordained Ministry admin expenses		49,464	42,878	28,585	27,821	764
G. Bridge Fund		14,996	13,000	8,667	0	8,667
Sub-total for CLERGY SUPPORT		5,996,059	5,197,744	3,430,974	3,325,683	105,291
II. ADMINISTRATION						
Sub-total for ADMINISTRATION				0		
A. Conference Council on Finance and Administration expenses		4,614	4,000	2,667	1,000	1,667
B. Director of Administrative Services expenses		183,821	159,347	106,231	49,649	56,582
C. Treasurer's office expenses						
D. Other conference administrative agencies' expenses		1,469,242	1,273,627	849,085	759,379	89,706
E. Conf. Sessions		278,581	241,491	241,491	239,672	1,819
F. Episcopal Area Office Supplement		161,220	139,755	93,170	91,995	1,175
G. Bishop's Discretionary Fund		11,536	10,000	6,667	6,667	(0)
H.. Jurisdictional conference administrative apport & related exp.		41,529	36,000	24,000	20,184	3,816
I. General Administration Fund		190,471	165,112	96,315	82,374	13,941
J. Interdenominational Cooperation Fund		42,389	36,745	21,435	18,332	3,103
Sub-total for ADMINISTRATION		2,383,403	2,066,077	1,441,060	1,269,252	171,808
CLERGY SUPPORT/ADMINISTRATION (fund 100 & 200)		8,379,462	7,263,821	4,872,035	4,594,935	277,100
III. WORLD SERVICE AND CONFERENCE BENEVOLENCES						
A. World Service Fund		1,577,983	1,367,890	797,936	644,547	153,389
B. Director of Connectional Ministry		177,530	153,894	102,596	78,212	24,384
C.Non-Cabinet Staff (4)		598,606	518,908	345,939	224,122	121,817
D.Non-Cabinet Staff (1)		149,652	129,727	86,485	69,328	17,157
E. Administrative expenses - directly related to the above III.B,C,.		237,311	205,715	137,143	137,123	20
F. Connectional table Budget		1,088,641	943,699	629,133	530,099	99,034
G.Supplemental Strategic Salary Support		161,502	140,000	93,333	86,458	6,875
Sub-total for WORLD SERVICE/CONF.BEN. (fund 300)		3,991,225	3,459,833	2,192,565	1,769,889	422,676
IV. OTHER APPORTIONED FUNDS						
A. Black College Fund (fund 410)		216,106	187,333	124,889	95,593	29,296
B. Africa University Fund (fund 420)		48,356	41,918	27,945	22,157	5,788
C. Ministerial Education Fund (fund 430)		541,739	469,612	313,075	235,151	77,924
Sub-total for OTHER FUNDS		806,201	698,863	465,909	352,901	113,008
TOTAL EXPENSE (I,II,III, IV)		13,176,888	11,422,517	7,530,508	6,717,725	812,783
Net Budgeted Actual				(1,237,433)	(1,048,908)	188,525
Non-Budget Income				9,564,569		
Non-Budget Expense				10,703,508		
NET INCREASE (DECREASE)				(2,187,847)		

**Greater New Jersey Annual Conference
Non-Budgeted Funds Summary as of August 2015 YTD**

Description	Beginning Balance	Credits	Debits	Net	Ending Balance
Unrestricted/Designated					
121 Current Year CPP Collections	-	334,771.41	-	334,771.41	334,771.41
122 Current Year CRSP Collections	-	1,520,975.18	-	1,520,975.18	1,520,975.18
124 Health Ins-Nonannuitants Reserve	16,520.67	4,110,254.43	4,365,835.00	(255,580.57)	(239,059.90)
125 Dental Insurance Reserve	20,784.40	34,772.76	49,753.07	(14,980.31)	5,804.09
127 Post Retiree Health Insurance Reserve	8,929,812.58	(922,584.00)	343,025.00	(1,265,609.00)	7,664,203.58
500 General Church Advance Specials	-	74,282.49	55,807.03	18,475.46	18,475.46
515 Conference Advance Specials	-	21,486.76	14,844.29	6,642.47	6,642.47
520 Special Giving Fund	-	101,404.59	91,417.81	9,986.78	9,986.78
600 World Service Specials	-	91.50	91.50	-	-
601 GBHEM- 8 on Fire	5,422.28	4,200.00	4,871.69	(671.69)	4,750.59
604 Ignite Weekend Reserve	6,899.43	10,931.00	17,378.63	(6,447.63)	451.80
605 Youth Service Fund Reserve	5,390.14	-	-	-	5,390.14
606 NEJ Youth Mission of Peace	1,050.00	-	-	-	1,050.00
609 Peace with Justice Reserve	10,095.67	10,795.30	1,923.40	8,871.90	18,967.57
610 UM Student Day Reserve	-	1,090.00	790.00	300.00	300.00
612 Christian Ed. Sunday Reserve	17,532.08	154.00	-	154.00	17,686.08
615 Disability Awareness Sunday	1,024.00	50.00	-	50.00	1,074.00
680 Misc. Benevolence Reserve	2,144.50	3,609.80	3,122.00	487.80	2,632.30
681 Hope School Israel	4,550.00	150.00	-	150.00	4,700.00
687 Global Aids Fund (GCFA)	11,491.11	250.00	-	250.00	11,741.11
710 Church/Kingdom Builder Reserve	4,546.02	50.00	-	50.00	4,596.02
732 Bishop's Convocation	71,361.01	64,580.20	131,674.42	(67,094.22)	4,266.79
733 Natural Church Development	5,347.01	250.00	-	250.00	5,597.01
736 N. Katanga Conference Reserve	2,902.10	320.57	-	320.57	3,222.67
737 Liberia Conference Reserve	11,827.51	413.00	-	413.00	12,240.51
770 Certified Lay Speaking Ministers	6,833.54	-	300.00	(300.00)	6,533.54
771 Lay Servant Ministry	-	32,486.26	9,480.37	23,005.89	23,005.89
781 Permanent Loan Fund Reserve	484,486.16	5,327.90	7,101.08	(1,773.18)	482,712.98
790 Mosaic UMC	50,902.24	88,298.86	80,430.47	7,868.39	58,770.63
873 Tumethca Investment Reserve	435,152.77	250.00	19,670.46	(19,420.46)	415,732.31
874 Capital Maint. Investment Reserve	262,500.00	-	12,500.00	(12,500.00)	250,000.00
892 Sustentation Fund Reserve	14,346.33	-	-	-	14,346.33
901 Budget Reserve	2,785,850.74	3,961.93	58,967.61	(55,005.68)	2,730,845.06
904 Strategic Plan Missional Responsibilities	116,421.19	-	32,017.46	(32,017.46)	84,403.73
906 Interest Reserve Tumethca	5,272.25	-	-	-	5,272.25
907 Interest Reserve Camps Maint	3,177.54	-	-	-	3,177.54
916 Post Retirement Fund Reserve	(51,687,699.00)	-	-	-	(51,687,699.00)
950 Property Ins./Claims Account Reserve	1,083,384.45	2,248,118.63	2,650,114.00	(401,995.37)	681,389.08
952 Pension General Fund Reserve	3,196,106.55	24,047.09	123,470.00	(99,422.91)	3,096,683.64
954 Pension Current Service Fund Reserve	-	1,346,000.00	1,968,499.26	(622,499.26)	(622,499.26)
Temporarily Restricted					
625 GNJ Sandy Relief Fund	-	41,233.35	38,652.77	2,580.58	2,580.58
638 A Future with Hope Mission Fund	-	290,328.98	179,087.08	111,241.90	111,241.90
688 National Hispanic Plan	48,752.34	29,277.11	-	29,277.11	78,029.45
759 GBGM Grant Brazilian Ministries	6,190.24	7,500.00	13,690.24	(6,190.24)	-
763 Yobel Korean UMC Fund	10,015.81	23,500.00	22,848.77	651.23	10,667.04
803 Palisades District Union	6,169.17	1,290.20	500.00	790.20	6,959.37
804 Northern Shore District Union	1,557.87	-	-	-	1,557.87
805 Capital District Union	1,100.00	-	-	-	1,100.00
806 Raritan Valley District Union	13,949.07	300.00	4,885.47	(4,585.47)	9,363.60
808 Delaware Bay District Union	200.00	-	-	-	200.00
809 Gateway North District Union	26,501.00	35,200.00	28,158.37	7,041.63	33,542.63
810 Raritan Valley District Union-Youth / Young Adults	1,159.00	-	-	-	1,159.00
848 GBGM Carry-Over 09/11	7,703.80	-	-	-	7,703.80
865 GBGM Eastern Morris County Indian Ministries	12,000.00	-	-	-	12,000.00
870 Conference Grant Refunds	49,200.00	15,000.00	20,000.00	(5,000.00)	44,200.00
879 Friends of Old Estellville Methodist Church	40,537.86	150.00	-	150.00	40,687.86



GREATER NJ ANNUAL CONFERENCE
OF THE UNITED METHODIST CHURCH

Educational Society Fund Balance
August 31, 2015

Balance Forward		179,400
Receipts:		
Investments		
Grants	10,000	
Contributions	0	
Investment Income	976	
Loan Interest Income	0	
	<u>10,976</u>	
Disbursements:		
Earned Scholarships	0	
Provision for Uncollectible Loans	0	
Management and Other Expense	0	
	<u>0</u>	
Change in Operation		<u>10,976</u>
Ending Balance 08/31/15		<u><u>190,376</u></u>

**TRUSTEE ACCOUNTS
YTD- AUGUST 2015**

Acct	Description	Jan-15	Income / DR	Expense / CR	8/31/2015
ASSETS					
000/11500	ACCOUNTS RECEIVABLE	0.00			0.00
000/11550	DUE FROM GREATER NJ ANNUAL CONF	(611,984.77)	700,000.00	541,824.80	(453,809.57)
000/11555	DUE FROM GREATER NJ ANNUAL CONF	(898,612.78)	2,800,000.00	1,421,801.34	479,585.88
000/12000	PRE-PAID EXPENSES-NEW CONFERENCE CENTER	161,764.48	33,522.63	73,804.48	121,482.63
000/14110	BOA INVESTMENT ACCOUNT	9,263,851.99	410,000.00	2,300,000.00	7,373,851.99
000/14140	UM FOUNDATION	2,106,874.31	0.00	0.00	2,106,874.31
000/14150	UM FOUNDATION INVEST INCOME REC	0.00	0.00	0.00	0.00
		10,021,893.23	3,943,522.63	4,337,430.62	9,627,985.24
000/15133	CHERRY HILL MORTGAGE 300K	93,756.71	0.00	14,979.99	78,776.72
000/15134	NEW BIRTH UMC	12,000.00	0.00	12,000.00	0.00
000/15160	FRIENDSHIP CEMETERY LOAN 33.5K	25,110.10	0.00	1,477.98	23,632.12
		130,866.81	0.00	28,457.97	102,408.84
000/17105	CONSTRUCTION IN PROGRESS	1,469,288.67	1,540,088.84	0.00	3,009,377.51
000/17110	CONFERENCE BUILDINGS	5,162,031.76	0.00	0.00	5,162,031.76
000/17115	ACCUMULATED DEPRECIATION-BUILDINGS	(1,891,099.43)	0.00	0.00	(1,891,099.43)
000/17130	CONFERENCE LAND	1,400,368.05	0.00	0.00	1,400,368.05
000/17140	FURNITURE, FIXTURES, AND EQUIPMENT	26,505.72	0.00	0.00	26,505.72
000/17145	ACCUM DEPREC-FURNITURE, FIX, & EQUIP	(26,505.72)	0.00	0.00	(26,505.72)
000/17150	COMPUTER EQUIPMENT/SOFTWARE	43,195.00	0.00	0.00	43,195.00
000/17155	ACCUMULATED DEPRECIATION- COMPUTER	(42,132.50)	0.00	0.00	(42,132.50)
		6,141,651.55	1,540,088.84	0.00	7,681,740.39
000/18150	GOLDSMITH ESTATE BENEFICIAL INT 100%	30,000.00	0.00	0.00	30,000.00
000/18170	SLOCUM BENEFICIAL INT 100%	96,234.31	0.00	0.00	96,234.31
000/18180	DREW BENEFICIAL INT 100%	128,307.74	0.00	0.00	128,307.74
000/18300	BARD TRUST 33%	0.00	124,853.06	0.00	124,853.06
		254,542.05	124,853.06	0.00	379,395.11
	TOTAL ASSETS	16,548,953.64	5,608,464.53	4,365,888.59	17,791,529.58

**TRUSTEE ACCOUNTS
YTD- AUGUST 2015**

Acct	Description	Jan-15	Income / DR	Expense / CR	8/31/2015
LIABILITIES					
000/21100	DEFERRED RENTAL INCOME	0.00	0.00	0.00	0.00
000/21125	SECURITY DEPOSIT WRIGHTSTOWN	2,250.00	0.00	0.00	2,250.00
000/21150	SECURITY DEPOSIT EPWORTH	1,250.00	0.00	0.00	1,250.00
000/21230	SECURITY DEPOSIT CARNEYS POINT	500.00	0.00	0.00	500.00
000/21235	SECURITY DEPOSIT FRANCES CHILDS	1,000.00	0.00	0.00	1,000.00
000/29190	OCEAN BDLG MORTGAGE	0.00	1,200,000.00	0.00	1,200,000.00
	TOTAL LIABILITIES	5,000.00	1,200,000.00	0.00	1,205,000.00
NET ASSETS					
Unrestricted Net Assets					
000/30105	CONF BD. OF TRUSTEES FUND	11,334.75	11,361.74	0.00	22,696.49
000/30115	NEW CONFERENCE CENTER FUND BALANCE	1,682,215.50	39,110.78	1,600,000.00	121,326.28
000/30187	CAPITAL MAINT. RESERVE FUND BALANCE	518,335.21	25,676.81	54,710.83	489,301.19
000/30191	INVESTED IN PLANT FUND BALANCE	2,594,941.10	1,600,000.00	0.00	4,194,941.10
000/30192	1ST UMC HIGHLANDS	(219,736.72)	0.00	15,584.20	(235,320.92)
000/30194	WRIGHTSTOWN	37,106.87	12,000.00	3,757.70	45,349.17
000/30196	FRIENDSHIP LANDISVILLE	25,110.10	0.00	0.00	25,110.10
000/30201	OLD ORCHARDS	(60,518.70)	0.00	904.00	(61,422.70)
000/30202	MT HERMON	(14,696.48)	0.00	1,851.35	(16,547.83)
000/30204	CARNEY'S POINT	8,203.26	10,400.00	2,700.44	15,902.82
000/30208	FRANCES CHILDS UMC	8,286.77	6,000.00	1,127.11	13,159.66
000/30210	HILTON UMC	(126,072.91)	195,000.00	34,112.35	34,814.74
000/30212	EPWORTH UMC	(44,432.79)	48,602.71	3,702.92	467.00
000/30216	BARNEGAT UMC	376,736.70	22,039.84	3,565.92	395,210.62
000/30218	MT ZION CEMETERY	(7,500.00)	0.00	3,000.00	(10,500.00)
000/30220	FINESVILLE UMC	(10,457.90)	13,891.89	5,310.05	(1,876.06)
000/30226	HIGHLAND PARK UMC	(8,375.16)	72,535.52	41,530.07	22,630.29
000/30228	GOSHEN UMC	(8,838.69)	0.00	10,089.22	(18,927.91)
000/30230	GBGM TRUST FOR LAKEWOOD UMC FUND BAL	(5,957.85)	41,838.46	35,880.61	0.00
000/30232	BROAD ST - MILLVILLE	216,396.03	10,819.80	10,823.96	216,391.87
000/30235	CENTRAL UMC BRIDGETON	(28,243.58)	6,899.69	38,775.77	(60,119.66)
000/30237	WEST PORTAL UMC	0.00	1,968.99	1,542.00	426.99
000/30239	GLADSTONE UMC	0.00	37,130.92	9,194.81	27,936.11
000/30240	Windsor UMC	0.00	0.00	12,259.37	(12,259.37)
000/30895	OCEAN OFFICE BUILDING	118,430.09	174,323.18	237,612.50	55,140.77
000/30898	INTEREST RESERVE	983,441.09	0.00	577,958.44	405,482.65
		6,045,706.69	2,329,600.33	2,705,993.62	5,669,313.40
Permanently Restricted - Held by Third Parties					
000/31117	GOLDSMITH - HELD BY THIRD PARTY	30,000.00	0.00	0.00	30,000.00
000/31224	ESTATE FUNDS-HELD BY THIRD PARTIES	130,838.91	0.00	0.00	130,838.91
000/31387	BARD TRUST-HELD BY THIRD PARTY	0.00	124,853.06	0.00	124,853.06
000/31314	SLOCUM TRUST HELD BY THIRD PARTY	96,234.31	0.00	0.00	96,234.31
		257,073.22	124,853.06	0.00	381,926.28
Permanently Restricted					
000/31180	DEACONESS ENDOW FUND BALANCE	10,000.00	0.00	0.00	10,000.00
000/31304	CONF SCHOLARSHIP RESTRICTED FUND BALANCE	118,915.00	0.00	0.00	118,915.00
000/31306	GLADING RESTRICTED FUND BALANCE	10,000.00	0.00	0.00	10,000.00
000/31312	SEESE RESTRICTED FUND BALANCE	22,767.02	0.00	0.00	22,767.02
000/31318	GOORLEY RESTRICTED FUND BALANCE	5,000.00	0.00	0.00	5,000.00
000/31320	URBAN SCHOLARSHIP RESTRICTED FUND BALANCE	30,000.00	0.00	0.00	30,000.00
000/31322	KAPPLER RESTRICTED FUND BALANCE	20,000.00	0.00	0.00	20,000.00
000/31380	FULLMAN MEMORIAL RESTRICTED ENDOWMENT	3,500.00	0.00	0.00	3,500.00
000/31382	AUGUSTIN-SMITH ENDOWMENT RESTRICTED	100,000.00	0.00	0.00	100,000.00
000/31384	NANCY BELSKY RESTRICTED	6,365.00	0.00	0.00	6,365.00
		326,547.02	0.00	0.00	326,547.02

**TRUSTEE ACCOUNTS
YTD- AUGUST 2015**

Acct	Description	Jan-15	Income / DR	Expense / CR	8/31/2015
Board Designated					
000/32100	HARVEST MISSION FUND CORPUS	8,482,153.43	410,000.00	0.00	8,892,153.43
000/32101	HARVEST MISSION FUND	234,150.39	435,815.00	474,255.00	195,710.39
000/32110	STRATEGIC DISCIPLE MAKING FUND	587,893.49	29,394.00	148,619.70	468,667.79
000/32896	EPISCOPAL RESIDENCE	111,147.45	5,557.37	0.00	116,704.82
		9,415,344.76	880,766.37	622,874.70	9,673,236.43
Temporarily Restricted					
000/33118	GOLDSMITH FUND BALANCE	5,523.80	8.96	0.00	5,532.76
000/33181	DEACONESS ACCUMULATED INCOME RESERVE	37,039.61	2,351.98	0.00	39,391.59
000/33225	ESTATE FUNDS-DREW /KIMBLE/ FREDRICH	105,010.06	3,223.50	0.00	108,233.56
000/33305	CONF. SCHOLARSHIP FUND BALANCE	39.50	5,947.73	5,775.00	212.23
000/33307	GLADING TRUST FUND BALANCE	2,701.30	635.07	0.00	3,336.37
000/33309	MADDOCK TRUST FUND BALANCE	125,004.94	6,250.25	0.00	131,255.19
000/33313	SEESE SCHOLARSHIP FUND BALANCE	1,310.25	1,204.86	1,000.00	1,515.11
000/33315	SLOCUM TRUST FUND BALANCE	94,956.76	1,874.91	0.00	96,831.67
000/33319	GOORLEY FUND BALANCE	4,129.10	456.46	0.00	4,585.56
000/33321	URBAN SCHOLARSHIP FUND BALANCE	9,514.74	1,975.74	0.00	11,490.48
000/33323	KAPPLER SCHOLARSHIP FUND BALANCE	40.00	1,002.00	1,000.00	42.00
000/33325	EMILY GARRISON NURSE SCHOLARSHIP	12,004.00	600.20	1,000.00	11,604.20
000/33330	ETHEL SNYDER/INEZ IRONS BOOK SCHOLARSHIP	10,512.00	525.60	1,000.00	10,037.60
000/33335	FRANCES NELSON SCHOLARSHIP	71,404.52	3,570.23	9,000.00	65,974.75
000/33338	STETSER SCHOLARSHIP	1,049.02	52.45	0.00	1,101.47
000/33381	FULLMAN MEMORIAL SUSTENTATION FUND	691.96	209.60	0.00	901.56
000/33383	AUGUSTIN-SMITH ENDOWMENT	17,196.94	5,859.85	0.00	23,056.79
000/33385	NANCY BELSKY	1,153.45	375.92	1,500.00	29.37
		499,281.95	36,125.31	20,275.00	515,132.26
Income Distribution					
900/41492	MISC INTEREST & DIVIDENDS	0.00	0.00	0.00	0.00
900/41493	UM FOUNDATION INTEREST	0.00	20,374.19	0.00	20,374.19
900/41495	BOA / BANK OF NY EARNINGS	0.00	0.00	0.00	0.00
900/41500	INCOME DISTRIBUTION	0.00	0.00	0.00	0.00
		0.00	20,374.19	0.00	20,374.19
TOTAL LIABILITIES AND FUND BALANCES		16,548,953.64	4,591,719.26	3,349,143.32	17,791,529.58

Harvest Mission Fund Corpus
Schedule of Additions
01/01/06-Present

Description	Amount
Original Resolution-Consolidation of Funds	\$4,002,821.16
Church Sale of Trinity UMC-Clifton NJ	\$1,563,454.73
Church Sale of Westside UMC-Paterson NJ	\$699,082.49
Church Sale of St Pauls-Nyack NY	\$1,004,171.87
Church Sale of Friendship UMC-Landisville NJ	\$51,515.85
Applied Behavioral Legal Case-Nyack	\$187,567.36
Church Sale of Kinnelon UMC-Kinnelon NJ	\$774,164.13
Church Sale of Monroeville UMC-Monroeville NJ	\$150,640.31
Church Sale of Hilton UMC-Maplewood NJ	\$325,000.00
Church Sale of Highland Park UMC-Highland Park NJ	\$85,000.00
Church Sale of Conovertown UMC	<u>\$48,735.53</u>
Balance-08/31/15	<u><u>\$8,892,153.43</u></u>

**Harvest Mission Fund
Schedule of Expenses as of 08/15**

**Total Funds
Invested
As of 08/15**

**Total Funds
Expended
As of 08/15**

**Balance
As of
8/31/2015**

Grand Total

\$3,227,939.39

\$3,032,229.00

\$195,710.39

**Strategic Disciple Making Initiative Fund
Schedule of Expenses as of 08/15**

**Total Funds
Invested
As of 08/15**

**Total Funds
Expended
As of 08/15**

**Balance
As of
8/31/2015**

Grand Total

\$1,097,653.49

\$628,985.70

\$468,667.79

****Original Corpus
Cumulative Interest Earned
Total**

\$800,000.00

\$297,653.49

\$1,097,653.49

Harvest Mission Fund
 Schedule of Expenditures
 As of 08/31/15

	Amount	
Cumulative Expenses- As of 12/31/14		\$2,557,974.00
Asbury UMC	\$20,000.00	
Atlantic Highlands UMC	\$5,340.00	
Broadway UMC	\$2,500.00	
Butler UMC	\$2,500.00	
Delaware Bay District Millville Ministry	\$6,000.00	
Ferry Avenue UMC	\$8,000.00	
First UMC Bridgeton	\$15,000.00	
First UMC Newton	\$15,000.00	
Good Sheperd UMC	\$7,500.00	
Hillsdale UMC	\$2,000.00	
Kingston UMC	\$30,050.00	
Korean Community UMC	\$18,665.00	
Korean UMC South Jersey	\$2,500.00	
Monmouth Grace UMC	\$25,000.00	
New Egypt UMC	\$7,500.00	
Nuevo Nacimiento UMC	\$8,000.00	
Roselle UMC	\$4,000.00	
Somerset Hills Regional Ministry	\$10,000.00	
St. Marks UMC	\$4,000.00	
Succasana UMC	\$6,000.00	
Absecon UMC	\$10,000.00	
UMC Orange	\$4,000.00	
Wesley UMC Bayonne	\$10,000.00	
Wesley UMC South Plainfield	\$11,550.00	
West Park UMC	\$15,000.00	
Yobel Korean UMC	\$10,000.00	
Boonton UMC	\$2,500.00	
Mt Fern UMC	\$15,000.00	
Bound Brook UMC	\$32,625.00	
Sharptown UMC	\$46,500.00	
Kingston UMC	\$82,525.00	
Gateway North District Elizabeth Ministry	\$20,000.00	
New Beginnings UMC	\$15,000.00	
	<hr/>	
Total Cumulative Expenses-2015		<u>\$474,255.00</u>
Grand Total		<u><u>\$3,032,229.00</u></u>

Strategic Disciple Making Initiative Fund
 Schedule of Expenditures
 As of 08/31/15

	Amount	
Cumulative Expenses- As of 12/31/14		\$480,366.00
Nuevo Nacimiento UMC	\$7,000.00	
West Park UMC	\$15,000.00	
Willow Grove UMC	\$5,000.00	
Calvary Korean UMC	\$15,000.00	
Clinton UMC	\$17,958.00	
Ferry Avenue UMC	\$6,400.00	
First UMC Bridgeton	\$15,000.00	
Ridgefield Park UMC	\$13,000.00	
Korean UMC South Jersey	\$8,600.00	
Morristown UMC	\$15,000.00	
Princeton UMC	\$4,000.00	
Gateway North District North Hudson Ministry	\$15,000.00	
Mosaic Ministries	<u>\$11,661.70</u>	
 Total Cumulative Expenses-2015		 <u>\$148,619.70</u>
 Grand Total		 <u><u>\$628,985.70</u></u>



SHINE

You are the light of the world. – Matthew 5:19

**2014 Session - Greater New Jersey Annual
Conference of The United Methodist Church**



PRE-CONFERENCE JOURNAL + HANDBOOK

Strategic Disciple Making Fund

WHEREAS the strategic plan calls for starting two new churches, adding second site campuses and starting new faith communities which, at its height of expenditures, will require approximately \$750,000 a year in grants (see chart below); and

WHEREAS the Harvest Mission Fund is restricted to use interest only for grants and these grants are primarily used for developing existing congregations; and

WHEREAS the Strategic Disciple Fund has \$682,000 in assets;

THEREFORE BE IT RESOLVED that we reaffirm the Strategic Disciple Making Fund as a fund to increase disciple making and that it be designated for starting new congregations and new faith communities and that expenditures/grants be approved by the Connectional Table upon recommendation of the extended cabinet; and

BE IT FURTHER RESOLVED that we reaffirm the Harvest Mission Fund and that grants be restricted to interest on the fund and be used to develop existing congregations and that expenditures/grants be approved by the Connectional Table Funding Task Force upon recommendation from the extended cabinet.

BE IT FURTHER RESOLVED that the conference reaffirm that from time to time the conference may designate the sale of church property and undesignated reserves for the Harvest Mission Fund or the Strategic Disciple Making Fund to ensure that there are enough resources to develop existing congregations and start new churches, second site campuses and new faith communities; and

BE IT FURTHER RESOLVED that the proceeds from the sale of urban congregations be invested in the Harvest Mission Fund or the Strategic Disciple Making Fund to be utilized according to the Discipline (¶ 2549.7) in transitional communities of over 50,000 population.

The Cabinet

The chart below is part of the resolution "Strategic Disciple Making Fund" found on page 38 of the 2014 Pre-Conference Handbook. It was inadvertently omitted from the resolution.

New Church Start Costs

Year	New Church 1	New Church 2	Second site 1	New Church 3	New Church 4	New Church 5	New Church 6	Second site 2	New Church 7	New Church 8	Total by year
1	125,000	125,000	50,000								300,000
2	100,000	100,000	40,000	125,000	125,000						490,000
3	75,000	75,000	30,000	100,000	100,000	125,000	125,000	50,000			680,000
4	50,000	50,000	20,000	75,000	75,000	100,000	100,000	40,000	125,000	125,000	760,000
5	25,000	25,000	10,000	50,000	50,000	75,000	75,000	30,000	100,000	100,000	540,000
6				25,000	25,000	50,000	50,000	20,000	75,000	75,000	320,000
7						25,000	25,000	10,000	50,000	50,000	160,000
8									25,000	25,000	50,000
Grant per church	375,000	375,000	150,000	375,000	375,000	375,000	375,000	150,000	375,000	375,000	

GNJAC 2015 - EXPENSE BUDGET VS ACTUAL AS OF 06/30/15						
A/C #	A/C NAME	BUDGET	YTD Budget- 06/30/15	YTD Expense-06/30/15	YTD Variance-06/30/15	Variance Explanation
CLERGY SUPPORT & ADMINISTRATION						
101-4020	Gateway South D.S.	214,790	107,395	104,498	2,897	
102-4020	Skylands D.S.	222,504	111,252	113,398	(2,146)	
103-4020	Palisades D.S.	222,504	111,252	110,788	464	101-109 Cost Centers-
104-4020	Northern Shore D.S.	214,790	107,395	104,208	3,187	DS Offices under budget as of
105-4020	Capital D.S.	222,504	111,252	106,317	4,935	06/30/15-14,481.00
106-4020	Raritan Valley D.S.	222,504	111,252	106,614	4,638	
107-4020	Cape Atlantic D.S.	222,504	111,252	110,376	876	
108-4020	Delaware Bay D.S.	222,504	111,252	109,951	1,301	
109-4020	Gateway North D.S.	222,506	111,253	112,924	(1,671)	
111-4020	Episcopal Fund	410,260	205,130	146,847	58,283	
123-4020	Health Insurance-Annuity	2,551,361	1,275,681	1,275,680	1	
130-4020	Equitable Compensation	165,000	82,500	8,832	73,668	
180-4020	Bd. of Ord. Ministry	42,878	32,159	26,060	6,099	
185-4020	Bridge Fund	13,000	6,500	0	6,500	
249-4020	Bishop's Residence	28,135	14,068	1,988	12,080	
	SUBTOTAL (Clergy Support)	5,197,744	2,609,592	2,438,481	171,111	
201-4020	Conf. Council Finance/Admin.	4,000	2,000	805	1,195	
210-4020	Dir. Admin. Serv./Treas.	159,347	79,674	37,715	41,959	
215-4020	Treasurer's Office	29,450	14,725	8,283	6,442	
218-4020	Conf Business Travel	15,000	7,500	6,059	1,441	
220-4020	Conf. Central Office Staff	823,541	411,771	368,071	43,700	
221-4020	Conference Secretary	11,731	5,866	5,798	68	
222-4020	Central Office Operation	155,000	77,500	72,070	5,430	
223-4020	Audit/Bonding	25,000	12,500	0	12,500	
224-4020	Cap. Exp./Repair/Replace	6,120	3,060	3,060	0	
225-4020	Information Svcs. Reserve	33,400	16,700	14,405	2,295	
226-4020	Conf. Journal	14,960	7,480	5,249	2,231	
227-4020	Nominations	850	425	0	425	
228-4020	Building Maint. Res.	4,675	2,338	2,337	1	
229-4020	Gen./Jurisdict. Conf.	3,400	1,700	0	1,700	
231-4020	Bd. of Trustees	125,000	62,500	59,353	3,147	
232-4020	Conf. Chancellor	25,500	12,750	2,982	9,768	
240-4020	Annual Conference Session	241,491	241,491	239,265	2,226	
244-4020	Episcopal Office	5,200	2,600	765	1,835	
250-4020	Episcopal Office Supplement	134,555	67,278	67,277	1	

GNJAC 2015 - EXPENSE BUDGET VS ACTUAL AS OF 06/30/15						
A/C #	A/C NAME	BUDGET	YTD Budget- 06/30/15	YTD Expense-06/30/15	YTD Variance-06/30/15	Variance Explanation
357-4020	Religion/Race	3,825	1,913	358	1,555	
358-4020	Small Membership Church	850	425	0	425	
359-4020	Supplemental Salary	140,000	70,000	2,448	67,552	
361-4020	Global Ministries	1,275	638	231	407	
367-4020	Korean American National Plan	20,400	15,300	14,000	1,300	
375-4020	Strengthening the Black Church	11,050	5,525	705	4,820	
380-4020	Leadership Dev.	25,500	12,750	300	12,450	
382-4020	Emerging Needs	17,000	8,500	8,500	0	
384-4020	Min. Start Up	106,143	53,072	15,087	37,985	
385-4020	Comm/Media Presence	14,875	7,438	6,773	665	
386-4020	Relay	52,700	26,350	16,312	10,038	
	SUB-TOTAL (WS/Conf. Ben.)	3,459,833	1,774,367	1,198,828	575,539	
	OTHER APPORTIONED FUNDS					
410-4020	Black College Fund	187,333	93,667	70,167	23,500	
420-4020	Africa University	41,918	20,959	16,605	4,354	
430-4020	Min. Educ. Fund Reserve	469,612	234,806	135,733	99,073	
	SUB-TOTAL (Other Apport.)	698,863	349,432	222,505	126,927	
	TOTAL	11,422,517	5,887,174	4,843,153	1,044,021	

John Cardillo

From: John Cardillo
Sent: Monday, July 6, 2015 3:50 PM
To: Brian Roberts
Cc: Wayne Plumstead
Subject: KCC Church # 3026-Revised 2015 Shared Ministry Calculation
Attachments: Copy of CFA Church Requests In Process - Current Meeting.xlsx; Copy of KCCNJCF Church Requests in Process.xlsx

Brian,

Please find attached the revised 2015 Shared Ministry Calculation for Korean Community UMC for calendar year 2015. If the church pays the revised amount by the last day for 2015 collections in January 2016 this church will be considered a 100% congregation for Shred Ministry Collections. CF&A has already approved this request at its May 12, 2015 meeting. If you have any questions please do not hesitate to contact me.

John Cardillo

Conference Treasurer & Director of Administrative Services
The United Methodist Church of Greater New Jersey

O: 732.359.1030

E: treasurer@gnjumc.org

www.gnjumc.org

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From: Brian Roberts
Sent: Wednesday, July 1, 2015 6:01 AM
To: John Cardillo
Cc: Wayne Plumstead
Subject: FW: Next steps to reconsider Fair Share

John,

Here are the materials from KCC.
I am copying their DS-Rev. Wayne Plumstead.

Thanks for working with the congregation, Cabinet and CFA on adjusting their Fair Share apportionment. It will be interesting to see how much it lowers their apportionment this year.

Could you send the recalculated figure to Rev. Plumstead to Rev. Plumstead and me before sending to Rev. Ahn, Mr. Park, Rev. Plumstead and me?

In this way we could discuss, with each other and perhaps you the % reduction so as to best communicate with the congregation.

Have a great day and even better July 4th celebration.

A Partner in Ministry,
Brian Roberts
District Superintendent, Cape Atlantic
The United Methodist Church of Greater New Jersey

O: 609.272.3128
C: 609.351.9307
E: capeatlantic@gnjumc.org

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From: Choongsup Park <cspark12@gmail.com>
Date: Mon, 29 Jun 2015 09:18:06 -0400
To: Brian Roberts <broberts@gnjumc.org>
Cc: Sung Ahn <ahnmsn@gmail.com>, Wayne Plumstead <wplumstead@gnjumc.org>
Subject: Fwd: Next steps to reconsider Fair Share

Dear Rev. Roberts:

Please see the attached upon your request.

I would like to provide further explanation about our efforts on expense reduction and/or revenue increase.

Efforts on expense reduction: 10% reduction guideline in program expense and operation expense at the beginning of this year. 10% reduction in compensation has been suggested at the beginning of this year but has been postponed until mid-April due to the concern on its negative impact on the congregation. Lower revenue due to the low attendance/bad weather during the first three months exhausted the bank balance, and are forced to implement compensation reduction plan. Instead of staff reduction, the wage cut has been adopted effective June 1, 2015.

Efforts on revenue increase

Wages of Sr Pastor and Associate Pastor had not been cut due to technical difficulty and instead, both pastors voluntarily give more offering of 10% wage. Since May, 2015,, Sr. Pastor has been giving more than 30% of his wage. Associate Pastor has been giving more offering of 10% wage.

Special recovering offering has been suggested to the congregation, \$8,758 has been raised as of May 31, 2015.

Pending projects need to be done

Playground contamination remedy job \$100,000 - \$200,000 depends on the severity -- it is a "must" that State required for building c/o

and church school licensing ,

Roof leaking Job : \$100,000 - \$150,000 to fix roof leaking on the sanctuary and other buildings

New EM Ministry: \$100,000 + to hire full time pastor and support new ministry

\$300,000 - \$450,000 need to be raised year 2015 and 2016.

Would appreciate if you could put all these challenges into your consideration.

Praise the Lord

Choongsup Park
Finance Committee Chair
KCCNJ

----- Forwarded message -----

From: **Brian Roberts** <broberts@gnjumc.org>
Date: Fri, Jun 26, 2015 at 4:59 PM
Subject: Next steps to reconsider Fair Share
To: Choongsup Park <cspark12@gmail.com>
Cc: Sung Ahn <revdsahn@hotmail.com>, Wayne Plumstead <wplumstead@gnjumc.org>

Mr. Park and Rev. Ahn,

I am glad to share that the CFA agreed that the KCC Shared Ministry would be adjusted for 2015 by using the most current & up to date numbers (reflecting your present level of ministry) and then calculating the revised amount from there.

In order to make this adjustment John Cardillo, Conference Treasurer and Director of Administrative Service, needs a revised set of numbers in the attached format. The summary below while informative does not fully present the needed information. Thanks for completing the attached spreadsheet and then emailing it to jcardillo@gnjumc.org.

Once this is received the new adjusted Fair Share will be calculated and then your Senior Pastor and you will be informed. The numbers needed are expenses not revenue.

Your congregation, leaders and pastors continue in our prayers. Please send in the information as soon as possible. The new Fair Share amount should reflect your current level. We are seeking to show our support for your important ministry.

A Partner in Ministry,
Brian Roberts
District Superintendent, Cape Atlantic
The United Methodist Church of Greater New Jersey

O: [609.272.3128](tel:609.272.3128)
C: [609.351.9307](tel:609.351.9307)
E: capeatlantic@gnjumc.org

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From: Choongsup Park <cspark12@gmail.com>
Date: Fri, 26 Jun 2015 11:07:02 -0400
To: Brian Roberts <broberts@gnjumc.org>

Cc: Sung Ahn <revdsahn@hotmail.com>, Wayne Plumstead <wplumstead@gnjumc.org>

Subject: Fwd: FW: You were missed...CFA followup

Dear Rev. Roberts:

Please find the attached for 2015 Budget of KCCNJ.

Upon the request of my Sr. Pastor Rev. Ahn, I am sending it.

Our congregation has been through a lot of things and need your support during the challenging and critical period. I just added quick financial summary for the last three years.

Quick Financial Summary

2013: Deficit of - **\$198,088**

- Deficit of **-\$180,000** for the first 3 months due to the huge Severance Package for the past Sr. Pastor and Dramatic decline offering before Rev. Ahn's appointment, about 2/3 of offering with 40% of the congregation, 100% fulfillment for the Apportionment(\$56,025)

2014: Deficit of **-\$58,925** ; Steadily growing congregation and offering, 100% fulfillment for the Apportionment(\$76,023)

2015 Budget: Deficit of **-\$70,000** ; Projecting steadily growing congregation and offering, but need existing pastors and staff,

2015 Jan-May: Deficit of **-\$50,908** ; Declined offering due to bad weather during Jan., - Mar., very low bank balance, not able to make prompt payment, doing every effort to reduce expenses and forced to cut payroll expense of multiple paid staff (will be effective June , 2015). We are making every effort to revitalize our ministry and to remain as one of the most faithful and connectional churches in the Annual Conference.

Grace and peace,

Choongsup Park

Finance Committee Chair
Korean Community Church of NJ

From: wplumstead@gnjumc.org

To: broberts@gnjumc.org

Subject: Re: You were missed...CFA followup

Date: Tue, 19 May 2015 10:57:01 +0000

Thank you for this Brian, KCCNJ is a pivotal church for our Annual Conference and they are working very hard to regain their momentum under Rev Ahn's leadership. I am sure this will be welcome news for them. I appreciate your leadership.

Blessings on your day!

Wayne

Sent from my iPhone

On May 19, 2015, at 6:34 AM, Brian Roberts <broberts@gnjumc.org> wrote:

Wayne,

You were missed yesterday and in my/our prayers.

I wanted to followup from CFA and the request from Rev. Ahn for adjustment of Fair Share apportionments.

There was good and very understanding conversation of the challenges that Rev. Ahn and the congregation has faced.

There was also great appreciation for his and your leadership-with this in mind the consensus was to find a way to address the Fair Share in a way that was based on "real numbers" today-those that reflect the challenges and recovery ongoing.

Reconsideration was granted and will be based on calculations on numbers for this year-something the CFA felt might give the greatest help and also a calculation that made sense-reflecting the current reality. They thought this was fair to congregation and all in GNJ and they hoped it would convey the Conference's support and encourage the leaders that they were heard and they are not alone. The Conference is with them in this.

If you have concerns about this please let me know-the sense of the group and my sense is that it seemed to address the issue in ways that were positive and using current numbers.

Wayne-your leadership has and is making a BIG Difference-I am honored to serve with you.

A Partner in Ministry,

Brian Roberts

District Superintendent, Cape Atlantic

The United Methodist Church of Greater New Jersey

O: [609.272.3128](tel:609.272.3128)

C: [609.351.9307](tel:609.351.9307)

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Korean Community UMC
 Church Number 3026
 Recalculation of 2015 Shared Ministry

	Revised Expenses 2014	Original Expenses 2013	Difference Inc/Dec
Pastor Wages-Line 48	\$67,461.00	\$ 59,744.00	\$7,717.00
Associate Pastor Wages- Line 49	\$43,000.00	\$ 6,087.00	\$36,913.00
Parsonage Expenses-Line 50	\$7,500.00	\$ 10,573.00	(\$3,073.00)
Accountable Reimbursements-Line 51	\$10,000.00	\$ 8,722.00	\$1,278.00
Staff Compensation-Line 55	\$252,314.00	\$ 369,669.00	(\$117,355.00)
Church Program Expenses-Line 56	\$159,600.00	\$ 194,790.00	(\$35,190.00)
Church Operating Expenses-Line 57	\$162,500.00	\$ 176,411.00	(\$13,911.00)
Conference Billables	\$39,063.00	\$ 39,063.00	\$0.00
Total Expenses	\$741,438.00	\$ 865,059.00	(\$123,621.00)

Shared Ministry Calculation-2015

Shared Ministry Formula	*	2015 Conference Budget	Preliminary Assessment	Additional Adjustment	Local Church Shared Ministry 2015
Local Church Expenses					
All GNJ Church Expenses	*	\$12,366,501.00	\$146,531	\$ -	\$146,531
Original Assessment-2015					
\$865,059.00	*	\$12,366,501.00	\$146,531	\$ -	\$146,531
\$73,006,517.00					
Revised Assessment-2015					
\$741,438.00	*	\$12,366,501.00	\$125,591	\$0	\$125,591
\$73,006,517.00					

Korean Community UMC
 Church Number 3026
 Recalculation of 2015 Shared Ministry

Description	Revised Expenses 2015
Pastor Wages-Line 48	\$67,461.00
Associate Pastor Wages-49	\$43,000.00
Parsonage Expenses-Line 50	\$7,500.00
Accountable Reimbursements-Line 51	\$10,000.00
Staff Compensation-Line 55	\$252,314.00
Church Program Expenses-Line 56	\$159,600.00
Church Operating Expenses-Line 57	\$162,500.00
Total Expenses	\$704,390.00

Jae Duk Lee
Teaneck Korean UMC
201 Degraw Ave
Teaneck, NJ 07666

John Cadillo
CF&A
Greater NJ Annual Conference
1001 Wickapecko Dr.
Ocean, NJ 07712-4733

Dear Mr. John Cadillo,

Greetings in the name of our Lord Jesus Christ!

First, thank you for taking time to thoroughly explain the process of the CF&A agreement regarding Teaneck Korean UMC's annual conference billing. In the last few years, I have sent several emails to the DS and CF&A regarding this matter; however, there has not been a response. Therefore, I sincerely appreciated the clarification you provided when we met at the conference office.

I was really encouraged by the Council on Finance and Administration Minutes from January 17, 2014 you provided that stated that CF&A have met and discussed about the requesting for forgiving the bill pre-2013. However, I haven't heard anything yet. Please give us an update.

Before selling the Education Building in 2013, CF&A (including Mr. Bishop) and Omega KUMC met to discuss the possibilities of forgiving any conference bill prior to 2013. In our recent conversation, you requested further explanation of the agreement to forgive the \$50,000.

In December of 2012, Mr. John Bishop and DS Plumstead approved the forgiveness of 1/3 of the bill (\$50,000) and to set up a partial payment plan for the remainder of the bill. (Attached)

We pray and hope that CF&A will approve forgiveness of the pre-2013 bill, combining the \$60,000 and \$50,000. We have already paid 2013's bill as CF&A guided us. We will diligently work to pay the balance of 2014 and beyond.

Please help in the healing process of our dedicated members who have sacrificed their offerings and their life's work for this church and the conference. We place our trust in God in our partnership with CF&A, Cabinet, and the Bishop.

We sincerely thank you for your efforts in moving toward a positive result. We will look forward to your response.

Sincerely,

Teaneck Korean UMC

Pastor Jae Duk Lee

SPPRC chair

Kyung Chul Kim

cc: Rev. Wayne Plumstead, District Superintendent
Mr. John Bishop, CF&A Chair

RE: omega church

보낸 사람: **Palisades**(Palisades@gnjumc.org)

보낸 날짜: 2012년 12월 3일 월요일 오후 1:02:24

받는 사람: LeeJaeduck (jlee1122@hotmail.com)

참조: jecaterson@verizon.net; John Bishop (jbishop110@msn.com)

Dear Pastor Lee,

John Bishop's reply below outlines the procedure for Omega to follow in order to make arrangements to work out a payment plan with partial forgiveness. In short, you must be sure to pay your full billings for the current year and then CF&A will forgive 1/3 of the amount (\$50,000) with the remainder to be paid back with no interest over a period of 5-7 years. You should be in contact with Mr. Bishop at jbishop110@msn.com if you would like to request such an arrangement.

Lynn Catterson, our conference chancellor, would kindly like you to send her a copy of the deed for the property that is to be sold as soon as possible. You may contact her at jecaterson@verizon.net or by phone at 1-609-703-4322.

Thank you again Pastor Lee for your cooperation.

May you be God's light in the world!

Rev. Wayne Jack Plumstead

Palisades District Superintendent

Greater NJ Annual Conference

The United Methodist Church

100 Dayton Street

Ridgewood, NJ 07450

tel (201) 670-1401/02

fax (201) 670-1402

Palisades@gnjumc.org

Good Morning, Wayne

The CF&A has been agreeable to working out a payment plan with partial forgiveness to any church that wanted to clear up its arrearage on conference billed expenses.

The arrangements have turned out to be quite similar although CFA does not have an automatic template. The common elements are as follows:

1. The local church must be current with their payments for current year conference billings and Shared Ministry costs (measured at the end of each year so that intra-year delays do not disrupt the agreement)
2. The local church will also paying against the arrearage according to an agreed plan (no interest, usually 5-7 years but this is negotiable, we want a plan they can meet, not some ideal plan)
3. At the end of the payments, the agreed upon portion of the debt is forgiven (usually $\frac{1}{4}$ to $\frac{1}{3}$ which in Omega's case would be about \$50,000 forgiveness)

Since CFA has approved plans along these lines previously, I think it is safe to say they would approve such an agreement with Omega.

Teaneck Korean UMC

Billings Payments received

Year Received	Year applied to					
	2006&Prior	2007	2008	2013	2014	Total
2013	\$ 15,528.00	\$ 6,912.00	\$ 11,449.26	\$ 28,697.00		\$ 62,586.26
2014	\$ -	\$ -	\$ -	\$ 0.48	\$ 13,999.52	\$ 14,000.00
2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Check #	Check Date	Amount	
6030	2/20/2013	\$ 33,889.26	church sale
7262	12/31/2013	\$ 28,697.00	
7400	10/10/2014	\$ 2,000.00	
7404	10/14/2014	\$ 2,000.00	
7427	12/10/2014	\$ 5,000.00	
7445	12/31/2014	\$ 5,000.00	
		\$ 76,586.26	

Outstanding AR as of 7/8/15 After all payments applied

	2010&Prior	2011	2012	2013	2014	2015	Total
CPP	\$ 7,306.04	\$ 1,534.68	\$ 1,534.68	\$ -	\$ 660.75	\$ 972.72	\$ 12,008.87
CRSP	\$ 13,278.20	\$ 1,321.54	\$ 7,929.24	\$ -	\$ 2,904.01	\$ 4,052.86	\$ 29,485.85
Health	\$ 20,252.70	\$ 18,924.96	\$ 19,494.00	\$ -	\$ 7,752.00	\$ 8,750.00	\$ 75,173.66
Property	\$ 18,852.80	\$ 612.00	\$ 3,573.00	\$ -	\$ 967.80	\$ 1,407.00	\$ 25,412.60
Workers Comp	\$ 724.00	\$ 204.00	\$ 218.00	\$ -	\$ -	\$ 270.00	\$ 1,416.00
Total	\$ 60,413.74	\$ 22,597.18	\$ 32,748.92	\$ -	\$ 12,284.56	\$ 15,452.58	\$ 143,496.98

Shared Ministry

	SM Total	Paid	%Paid
2012	\$ 13,547.00	\$ 3,000.00	22.15%
2013	\$ 14,902.00	\$ 3,000.00	20.13%
2014	\$ 15,890.00	\$ 4,000.00	25.17%
2015	\$ 17,431.00	\$ -	0.00%

Income and Expense Statement						
	2009	2010	2011	2012	2013	2014
Income:						
Local Church Income	118,900	107,000	100,000	117,170	98,100	98,900
Capital Campaigns/Bequests	30,000	10,000	1,000	37,540	0	-
Other Income	0	0	0	0	0	-
Total Income	148,900	117,000	101,000	154,710	98,100	98,900
Expenses:						
Shared Ministry Assessed	11,138	11,195	12,315	13,547	14,902	15,890
CRSP/CPP Assessed	8,396	9,362	9,464	9,464	9,779	8,193
Health Insurance Assessed *	15,096	16,606	18,925	19,494	15,996	15,504
Property & WC Assessed *	3,522	3,562	3,876	3,791	2,922	2,587
Other Benevolences	0	0	0	0	0	-
Pastor's Salary	33,600	35,000	38,400	24,000	38,400	41,122
Associate Pastor's Salary	0	0	0	0	0	-
Utilities and Housing	12,000	12,000	12,756	14,460	12,750	14,460
Acct Reimbursement	3,000	3,000	3,000	3,000	4,100	4,100
Cash Allowances	0	0	0	0	0	-
Salary & Benefits Deacons/Diaconal	0	0	0	0	0	-
Staff Compensation	0	0	0	0	0	-
Program Expense	4,000	3,000	3,000	3,000	3,000	2,500
Operating Expenses	23,000	22,500	21,000	17,325	14,325	32,000
Principle and Interest	90,000	80,000	80,000	50,000	10,000	-
Capital Expense	10,000	5,000	3,000	3,000	2,000	2,000
Total Expenses	213,752	201,225	205,736	161,081	128,174	138,356
Gain(Loss)	(64,852)	(84,225)	(104,736)	(6,371)	(30,074)	(39,456)
Statistics						
	2009	2010	2011	2012	2013	2014
Members	77	69	65	50	40	40
Average Attendance	80	60	60	45	35	35
Shared Min Assessed	11,138	11,195	12,315	13,547	14,902	15,890
Shared Ministry Paid	3,000	1,000	2,000	3,000	3,000	4,000
Shared Ministry % Paid	26.93%	8.93%	16.24%	22.15%	20.13%	25.17%
Pens/Hlth/Prop/WC Assessed *	27,014	29,530	32,265	32,749	28,697	26,284
Pens/Health/Prop/WC Paid	0	0	9,668	0	28,697	14,000
Pens/Health/Prop/WC % Paid *	0.00%	0.00%	29.96%	0.00%	100.00%	53.26%
Identified Givers	0	0	60	35	25	26
Net Assets						
	2009	2010	2011	2012	2013	2014
Assets:						
Land, Building, Equipment	1,650,000	1,650,000	1,200,000	1,000,000	0	0
Other Assets	0	0	0	0	0	0
Total Assets	1,650,000	1,650,000	1,200,000	1,000,000	0	0
Liabilities:						
Debt	900,000	870,000	850,000	0	0	-
Debt to Conference	68,273	94,303	116,900	899,649	115,760	128,044
Total Liabilities	968,273	964,303	966,900	899,649	115,760	128,044
Net Assets	681,727	685,697	233,100	100,351	(115,760)	(128,044)

John Cardillo

From: NorthernShore
Sent: Monday, August 17, 2015 12:58 PM
To: John Ahn; Treasurer
Cc: Pastor Will Kim; Gina Hendrickson; NorthernShore
Subject: RE: 2016 Shared Ministry

Dear All,

I support Mr. Ahn and Rev. Kim's request for reconsideration of their 2016 Shared Ministry obligation based on their 2014 Statistical Report.

Rev. Dr. Gina Hendrickson
District Superintendent, Northern Shore
The United Methodist Church of Greater New Jersey

O: 732.359.1060
C: 908.451.4761
E: northernshore@gnjumc.org

www.gnjumc.org
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From: John Ahn [mailto:ahn00us@hotmail.com]
Sent: Thursday, August 13, 2015 11:14 PM
To: Treasurer
Cc: NorthernShore; Pastor Will Kim
Subject: RE: 2016 Shared Ministry

Grace & Peace,

John K. Ahn
for Monmouth Grace UMC

From: ahn00us@hotmail.com
To: treasurer@gnjumc.org
CC: northernshore@gnjumc.org
Subject: 2016 Shared Ministry
Date: Wed, 22 Jul 2015 18:18:15 -0400

Grace & Peace,

John K. Ahn
for Monmouth Grace UMC



Monmouth Grace United Methodist Church

76 Wyckoff Road, Eatontown, New Jersey 07724
Tel: (732) 542-4321 • (732) 542-8138 (Phone/Fax)

August 13, 2015

Mr. John Cardillo
Conference Treasurer, Great New Jersey Annual Conference
1001 Wickapecko Dr.,
Ocean, NJ 07712

Dear Mr. Cardillo:

Greetings in the name of Jesus Christ.

Thank you for giving us an opportunity to correct the mistakes made in entering 2014 statistical report. Several errors were made in the original entry, mostly because this was the first time I was entering them.

The major differences are

- I had entered incorrect numbers for staff salary. I included pastor salaries, as well as some scholarships church gave to seminary students.
- I incorrectly included some capital expenditures as maintenance expense.
- There were also some minor changes, but the above two are the major ones

Attached is the updated statistical report that corrects the above errors.

Again, I appreciate the opportunity to correct these errors.

Grace & Peace,

John K. Ahn
Finance Committee Chair, Monmouth Grace UMC

Cc: Pastor Ilyoung Will Kim
Cc: Rev. Gina Hendrickson, District Superintendent

		2013	2014	Updated 2014
31	Market value of church-owned land, buildings and equipment	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
32	Market value of all other church-owned assets	\$ 500,000	\$ 220,000	\$ 220,000
33	Debt secured by church physical assets	\$ -	\$ 2,000,000	\$ 2,000,000
34a	Other debt not secured by church property	\$ -	\$ -	\$ -
43	Total amount tiven directly to UM causes	\$ 1,500	\$ 2,000	\$ 2,000
44	Total amount given to non UM benevolent and charitable causes	\$ 63,880	\$ 14,267	\$ 14,267
48	Total amount paid in base compensation to the pastor, assigned by bishop	\$ 46,080	\$ 46,080	\$ 46,080
49	Total amount paid in base compensation to all assoc pastors	\$ -	\$ 12,500	\$ 12,500
50a	Utilities paid for parsonage for Sr Pastor	\$ 5,221	\$ 6,794	\$ 6,794
50b	Utilities paid for parsonage for Assoc Pastor	\$ -	\$ -	\$ -
50	Enter total of Line 50a and 50b	\$ 5,221	\$ 6,794	\$ 6,794
51a	Accountable reimbursement paid for Sr Pastor	\$ 3,211	\$ 5,300	\$ 5,300
51b	Accountable reimbursements paid for Assoc Pastor	\$ -	\$ -	\$ -
51	Enter total of Line 51a and Line 51b	\$ 3,211	\$ 5,300	\$ 5,300
52a	Other Cash allowances paid to Sr Pastor	\$ -	\$ -	\$ -
52b	Other Cash allowances paid to Assoc Pastor	\$ -	\$ -	\$ -
52	Total amount of lines 52a and 52b	\$ -	\$ -	\$ -
53	Total amount tpaid in salary and benefits for deacons	\$ -	\$ -	\$ -
54	Total amount paid in salary and benefits to diaconal ministers	\$ -	\$ -	\$ -
55a	Other staff compensation	\$ 54,155	\$ 138,080	\$ 65,440
55b	Church share of staff fica, medicare	\$ 4,142	\$ 8,300	\$ 5,006
55c	Other staff , not on church payroll	\$ 7,230	\$ 2,567	\$ 2,567
55d	Church share of staff health premium	\$ -	\$ -	\$ -
55	Enter total of Lines 55a through 55d	\$ 65,527	\$ 148,947	\$ 73,013
56	Total amount spent for local church program expenses	\$ 25,439	\$ 39,755	\$ 39,755
57a	Utilities for church and church-owned facilities except parsonage	\$ 22,031	\$ 31,612	\$ 29,829
57b	Property maintenance and repair	\$ 20,719	\$ 15,926	\$ 5,512
57c	Amount spent of church office supplies	\$ 4,428	\$ 6,920	\$ 5,607
57d	property or liability insurance premium other than conference program	\$ -	\$ -	\$ -
57e	Amount paid to use other church or organization facilities	\$ -	\$ -	\$ -
57f	Other Operating expenses not included	\$ 21,147	\$ 19,649	\$ 19,649
57	Total amount spent for other church operating expenses	\$ 68,325	\$ 74,107	\$ 60,597
58	Total amount paid for principal and interest on indebtedness	\$ 49,000	\$ 118,025	\$ 118,025
59	Total amount paid on capital expenditures	\$ 1,353,521	\$ 223,096	\$ 227,481
60	Total amount paid on all expenditures	\$ 1,681,704	\$ 690,871	\$ 605,812

Monmouth Grace UIMC
Church Number 5018
Analysis of 2016 Shared Ministry Assessment

Description	Original	Revised	Difference
	Expenses 2014	Expenses 2014	Inc/Dec
Pastor Wages- Line 48	\$46,080.00	\$ 46,080.00	\$ -
Associate Pastor Wages- Line 49	\$12,500.00	\$ 12,500.00	\$ -
Parsonage Expenses-Line 50	\$6,794.00	\$ 6,794.00	\$ -
Accountable Reimbursements-Line 51	\$5,300.00	\$ 5,300.00	\$ -
Staff Compensation-Line 55	\$148,947.00	\$ 73,013.00	\$ (75,934.00)
Church Program Expenses-Line 56	\$39,755.00	\$ 39,755.00	\$ -
Church Operating Expenses-Line 57	\$74,107.00	\$ 60,597.00	\$ (13,510.00)
Conference Billables	\$35,208.00	\$ 35,208.00	\$ -
Total Expenses	<u>\$368,691.00</u>	<u>\$ 279,247.00</u>	<u>\$ (89,444.00)</u>

Shared Ministry Calculation-2016

Shared Ministry Formula 2016

Local Church Expenses All GNJ Church Expenses	* Shared Ministry Conference Budget	Local Church Shared Ministry	Local Church Shared Ministry	Increase/ (Decrease)
Original Assessment-2016				
\$368,691.00	\$11,998,609.00	\$62,052	\$62,052	
\$71,291,774.00				
Revised Assessment-2016				
\$279,247.00	\$11,998,609.00	\$46,998	\$46,998	(\$15,054)
\$71,291,774.00				(Decrease)

5018 EATONTOWN MONMOUTH GRACE

Income and Expense Statement						
	2009	2010	2011	2012	2013	2014
Income:						
Local Church Income	306,736	334,588	375,512	425,404	418,719	419,661
Capital Campaigns/Bequests	46,136	35,453	0	128,678	159,718	110,754
Other Income	0	0	0	0	0	-
Total Income	352,872	370,041	375,512	554,082	578,437	530,415
Expenses:						
Shared Ministry Assessed	37,145	37,336	40,691	44,760	49,236	39,219
CRSP/PPP Assessed	8,270	8,991	9,713	10,129	10,656	10,944
Health Insurance Assessed *	15,096	16,770	18,925	19,494	15,996	15,504
Property & WC Assessed *	5,937	6,055	6,100	6,902	9,373	8,760
Other Benevolences	0	33,879	41,843	0	65,380	16,267
Pastor's Salary	35,829	38,880	56,585	43,800	46,080	46,080
Associate Pastor's Salary	0	0	0	0	0	12,500
Utilities and Housing	6,581	6,235	8,947	4,192	5,221	6,794
Acct Reimbursement	7,787	6,778	6,248	4,840	3,211	5,300
Cash Allowances	0	0	0	0	0	-
Salary & Benefits Deacons/Diaconal	0	0	0	0	0	-
Staff Compensation	114,881	108,732	112,423	73,807	65,527	148,947
Program Expense	35,806	37,118	30,419	8,115	25,439	39,755
Operating Expenses	34,918	35,345	76,473	56,770	68,325	74,107
Principle and Interest	34,656	34,656	123,644	0	49,000	118,025
Capital Expense	20,134	21,673	27,748	17,800	1,353,521	223,096
Total Expenses	357,039	392,449	559,759	290,609	1,766,965	765,298
Gain(Loss)	(4,167)	(22,408)	(184,247)	263,473	(1,188,528)	(234,883)

Statistics						
	2009	2010	2011	2012	2013	2014
Members	233	226	232	270	278	294
Average Attendance	155	160	220	230	250	260
Shared Min Assessed	37,145	37,336	40,691	44,760	49,236	39,219
Shared Ministry Paid	12,000	6,500	40,691	44,760	49,236	39,219
Shared Ministry % Paid	32.31%	17.41%	100.00%	100.00%	100.00%	100.00%
Pens/Hlth/Prop/WC Assessed *	29,302	31,817	34,738	36,525	36,025	35,208
Pens/Health/Prop/WC Paid	29,302	31,817	34,738	36,525	36,025	35,208
Pens/Health/Prop/WC % Paid *	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Identified Givers	126	130	0	0	148	155

Net Assets						
	2009	2010	2011	2012	2013	2014
Assets:						
Land, Building, Equipment	7,500,000	7,000,000	7,000,000	7,000,000	9,000,000	9,000,000
Other Assets	350,000	420,000	420,000	420,000	500,000	220,000
Total Assets	7,850,000	7,420,000	7,420,000	7,420,000	9,500,000	9,220,000
Liabilities:						
Debt	232,000	207,000	0	0	0	2,000,000
Debt to Conference	95,700	94,500	93,300	95,101	91,100	90,200
Total Liabilities	327,700	301,500	93,300	95,101	91,100	2,090,200
Net Assets	7,522,300	7,118,500	7,326,700	7,324,899	9,408,900	7,129,800